



UKT8/001/01/ART/1

The Trustees of the [SCHEME NAME]
[SCH_CONTACT_NAME]
[SCH_ADRNAM]
[SCH_ADDRESS_LINE1]
[SCH_ADDRESS_LINE2]
[SCH_ADDRESS_LINE3]
[SCH_ADDRESS_LINE4]
[SCH_POSTCODE]

Scheme name: [SCHEME NAME]
Scheme number: [Scheme number]
Plan type: [plan type long name]

Dear Sir/Madam

You'll have heard that the Government has introduced new flexibility around the options that people have when they come to retire. These options became available from April 2015 to people aged 55 and over.

What you'll need to do

If they haven't already done so, Trustees of defined contribution schemes need to decide whether their scheme should offer the new flexibility, or whether scheme members should have to transfer out in order to take advantage of it.

Trustees will also need to consider what they should tell members about the new flexibility, not just in retirement packs but throughout their working lives, including information about the free and impartial guidance available through the service set up by the Government.

Additional retirement options for your members


[(variable para 4a non EPP) I'm writing to tell you that, should you wish to, and provided that your Scheme Members have no Guaranteed Minimum Pension (GMP) entitlement under your Scheme, you can offer them the additional retirement option(s) set out in the enclosed notice when they choose to take their retirement benefits held under the Plan(s) numbered above with Royal London.]


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Important information

It's important that you understand that the **enclosed notice only applies to the Plan(s) numbered above and not to any other plans you may have with Royal London (or any other provider) under your Scheme.** If you do have any other plans with Royal London under which the new flexibility can be offered, you will receive a further letter and notice from us.

 **0845 60 21 872**
Mon – Thu, 8.00am – 6.00pm
Fri, 8.00am – 5.00pm

 PO Box 413
Royal London House
Alderley Road
Wilmslow
SK9 0EN

 [employer.royallondon.com/
trustee-zone](http://employer.royallondon.com/trustee-zone)

June 2015

i In this pack you'll find

- Endorsement notice
- We've changed our look leaflet

i Important Information

Scottish Life has rebranded to Royal London. This means we've adopted a new name, along with a new look and feel. However, everything that made Scottish Life great remains the same - our award-winning service, products and people. To find out more, speak to your financial adviser or visit royallondon.com/welcome

New flexibility to scheme members

The Government introduced a permissive statutory override from 6 April 2015 which means that the Trustees of defined contribution schemes can offer the new flexibility to their scheme members even if these payments are not currently permitted by the Scheme Rules. However, **we would still recommend that you speak to your own legal advisers to establish your responsibilities as a Trustee and what action you need to take if you do decide to offer this new flexibility to your members.**

From 6 April 2015, our systems have catered for the new flexibility set out in the enclosed notice and the retirement packs that we send to you when a member is due to retire now mention these additional options. **Should you not wish to offer these to your members, you must make this clear to them when discussing the options that are actually available through your Scheme.**

New Occupational Pension Schemes Regulations 2015

The Government has also set out new measures aimed at protecting members of occupational pension schemes which offer money purchase benefits. These new regulations are known as the Occupational Pension Schemes (Charges and Governance) Regulations 2015.

Need more information?

For more information on these new regulations and on the new pensions flexibility, please visit our website **employer.royallondon.com/trustee-zone**

If you have any questions, **please call us on 0845 60 21 872.**

Yours faithfully



Isobel Langton
CEO Royal London Intermediary