



1013/Batch Code/Seq.No.

[CLIENT_TTL] [CLIENT_CLIFOR] [CLIENT_CLISUR]
[ADDRESS_LINE1]
[ADDRESS_LINE2]
[ADDRESS_LINE3]
[ADDRESS_LINE4]
[POSTCODE]

Dear [CLIENT_TTL] [CLIENT_CLISUR]

Your Scottish Life with profits bonus report for 2017

Here is your yearly statement for your with profits plan.

The bonus rate we declared for 2017 is based on the assets and liabilities in the Scottish Life fund as at 31 December 2017. We've made no major changes since last year to the way we manage the Scottish Life fund.

If you need financial advice, we recommend that you contact your adviser. However if you have questions about anything we've sent you, please call us on **0345 60 50 050**.

Yours sincerely

Brian Murray
With Profits Actuary

0345 60 50 050
Mon – Fri, 8.00am – 6.00pm

PO Box 413
Royal London House
Alderley Road
Wilmslow
SK9 0EN

royallondon.com/SLbonus

June 2018

Your client reference

[99999996]

Please tell us this number if you contact us.

In this pack you'll find

- Your 2017 statement (p2)
- Frequently asked questions
- The Scottish Life fund Annual Update - June 2018

Keep us up to date

If you move house or your personal details change, please get in touch so we can update our records.

Need a financial adviser

If you don't have an adviser, you can find details of advisers in your area by visiting www.unbiased.co.uk/find-an-adviser. Advisers may charge you a fee for advice and you should confirm any cost beforehand.



YOUR 2017 STATEMENT

This is your yearly statement for the distribution of profits from the Scottish Life fund for the year ending 31 December 2017.

1 YOUR PLAN

| | |
|---------------------------------|---|
| Statement prepared for: | [Mr AB Sample] [110 The Place] [Anyplace] [ANYTOWN] [AA1 1AA] |
| Your plan number: | [999999] |
| Your plan type: | [Individual Pensions Arrangement – Term Assurance] |
| Live[s] insured under the plan: | [Andrew B Sample] [Belinda C Sample] |
| Your plan matures on: | [06 October 2019] |

2 YOUR WITH PROFIT BONUSES

Basic sum assured £1,648.00

This is the guaranteed minimum amount the plan pays out before any bonuses are added.

2017 declared bonus £2.00

This is your share of the profits we distributed in 2017 from the Scottish Life fund.

Total bonuses declared since your plan started £525.00

This is the total added in bonuses and is payable in addition to the basic sum assured. It includes the 2017 declared bonus.

Basic sum assured plus total bonuses declared to date £2,173.00

We may pay an interim and final bonus at the same time as the Basic sum assured plus total bonuses declared to date. Interim and final bonuses are not guaranteed and can be a nil amount. If they are paid, they will be based on the bonus rates that apply at the time.

0345 60 50 050
Mon – Fri, 8.00am – 6.00pm

PO Box 413
Royal London House
Alderley Road
Wilmslow
SK9 0EN

royallondon.com/SLbonus

June 2018

Your client reference

[99999996]

Please tell us this number if you contact us.

The figures are correct as at 31 December 2017

We've rounded down the figures to the nearest pound but use the exact amounts as held on our records when the plan pays out.

When does the plan pay out and are the amounts guaranteed?

Declared bonuses are a permanent addition to the plan benefits. These are guaranteed to be paid in full unless you make an alteration to the plan that would result in the basic sum assured or bonuses being reduced or removed. Your plan schedule and/or plan conditions will give details of any benefits payable on death. These may be different from the guaranteed benefits shown in this report.

Bonuses explained

Declared bonus

The amount which represents a distribution to with profit planholders of the investment return achieved by the with profit fund.

Interim bonus

May be paid at the claim date to allow for bonus earned in the period since declared bonus was last added to your plan.

Final bonus

Bonus that may be added if required at the date of claim so that the payout on your plan more closely reflects what we consider to be a fair value.