

Synaptic Risk Rating Service



Fact
Sheet



Q2 2026

Using the Risk Rating Service

It is the responsibility of the adviser to ensure that the level of risk that their client is exposed to is appropriate for their circumstances. The online Synaptic Attitude to Risk Questionnaire can assist in performing and saving a client risk appraisal, and the Risk analysis provided in these Fact Sheets can assist in identifying a suitable investment:

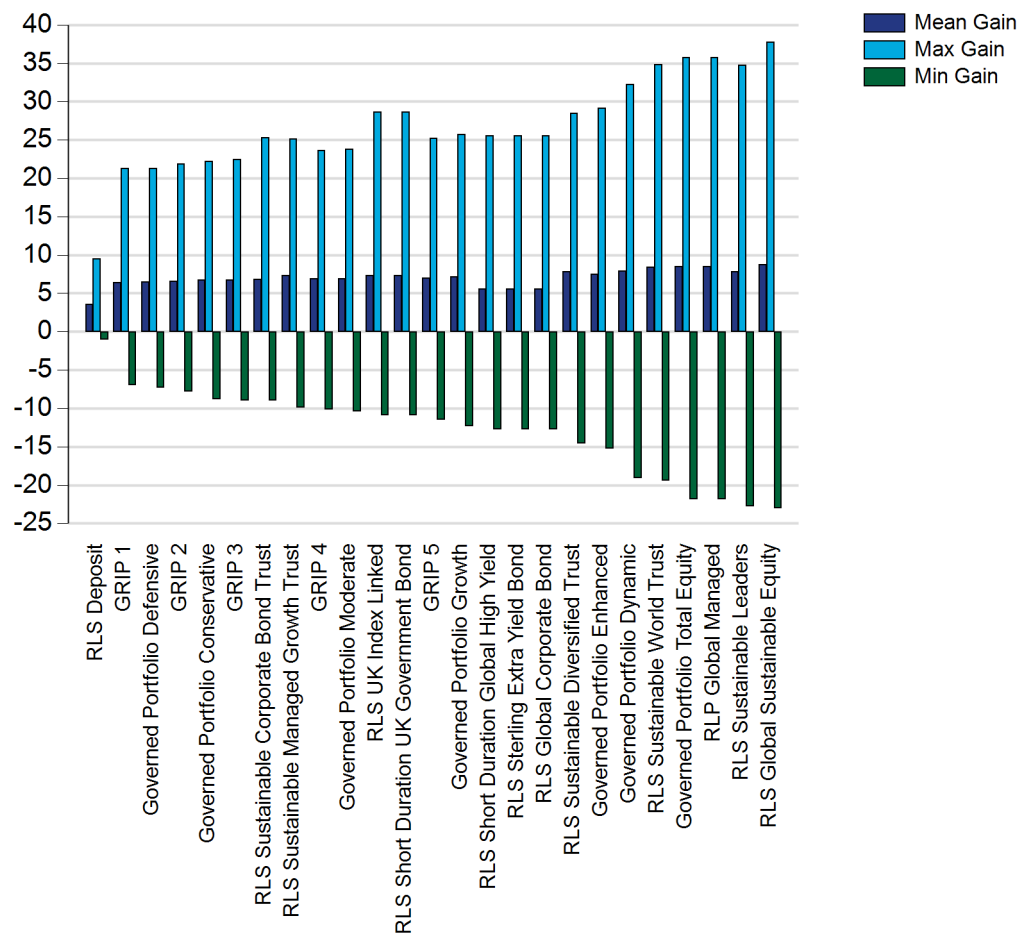
- Establish with the client how much they can afford to lose (tolerance for loss)
- Establish with the client how much they are prepared to lose in relation to the investment objective under consideration
- Use the Synaptic Risk Rating Service, or Synaptic Modeller tool to establish the 'minimum gain', or 'Capacity for Loss' quotient
- Compare the numbers to see if there is alignment. Due to the subjective nature of risk, there is a reliance on the skill and experience of the adviser to ensure that 'informed consent' has been achieved, on the basis that the client understands and agrees to the risk proposition.

The Capacity for Loss Quotient

The Synaptic Risk Rating Service is derived from the risk framework provided by Moody's Analytic's Stochastic engine. It has been created to provide advisers with more robust, quantitative measures for risk than is generally available, and provide the opportunity for them to move away from Volatility based ratings. Projections are asset allocation of the underlying investments. The multiple scenarios modelled by the stochastic engine aim to capture the likelihood of a range of investment outcomes:

- The Minimum gain figure represents the possible loss to be sustained 5% (or 1 in 20 year event), in any one year. I.E. 'dear client, you have a 1 in 20 chance of losing 20% of your portfolio in any one year, in search of the higher returns you seek'.
- The Maximum gain figure represents the 5% of best possible outcomes returned by the model, and the Mean is the average annual growth calculated by the model.

Graph showing spread of risk using Minimum, Mean and Maximum gain figures derived from the Moody's Analytic's stochastic outputs, as applied to the Strategic asset allocation



Governed Portfolio
Defensive

Governed Portfolio
Conservative

Governed Portfolio
Moderate

Governed Portfolio
Growth

Governed Portfolio
Enhanced

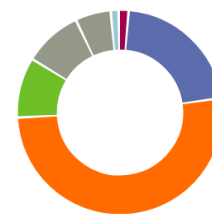
Governed Portfolio
Dynamic



Tactical Asset Allocation

Governed Portfolio Defensive		Governed Portfolio Conservative		Governed Portfolio Moderate		Governed Portfolio Growth		Governed Portfolio Enhanced		Governed Portfolio Dynamic	
Synaptic Risk Rating 3 1-10		Synaptic Risk Rating 3 1-10		Synaptic Risk Rating 4 1-10		Synaptic Risk Rating 5 1-10		Synaptic Risk Rating 6 1-10		Synaptic Risk Rating 7 1-10	
Moderately Cautious (Low End)		Moderately Cautious (Low End)		Moderately Cautious (High End)		Balanced (Low End)		Balanced (High End)		Moderately Adventurous (Low End)	
Max gain	21.36%	Max gain	22.29%	Max gain	23.88%	Max gain	25.81%	Max gain	29.17%	Max gain	32.31%
Ave gain	6.53%	Ave gain	6.76%	Ave gain	7.00%	Ave gain	7.22%	Ave gain	7.52%	Ave gain	7.94%
Min gain	-7.23%	Min gain	-8.77%	Min gain	-10.38%	Min gain	-12.25%	Min gain	-15.20%	Min gain	-19.00%

Asset Allocation breakdown



Key

%
Cash
UK Corporate Bonds
UK Govt Bonds
UK Equities
Global Equities (ex UK)
Emerging Markets Equities
Global Property
Global Private Equity
Hedge Funds
Commodities
Global Infrastructure
European Fixed Income
US Fixed Income
Global Bonds (ex UK)

Tactical (OUTER)

Key

%
Cash
UK Corporate Bonds
UK Govt Bonds
UK Equities
Global Equities (ex UK)
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Tactical (OUTER)

Key

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Tactical (OUTER)

Key

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Tactical (OUTER)

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Tactical (OUTER)

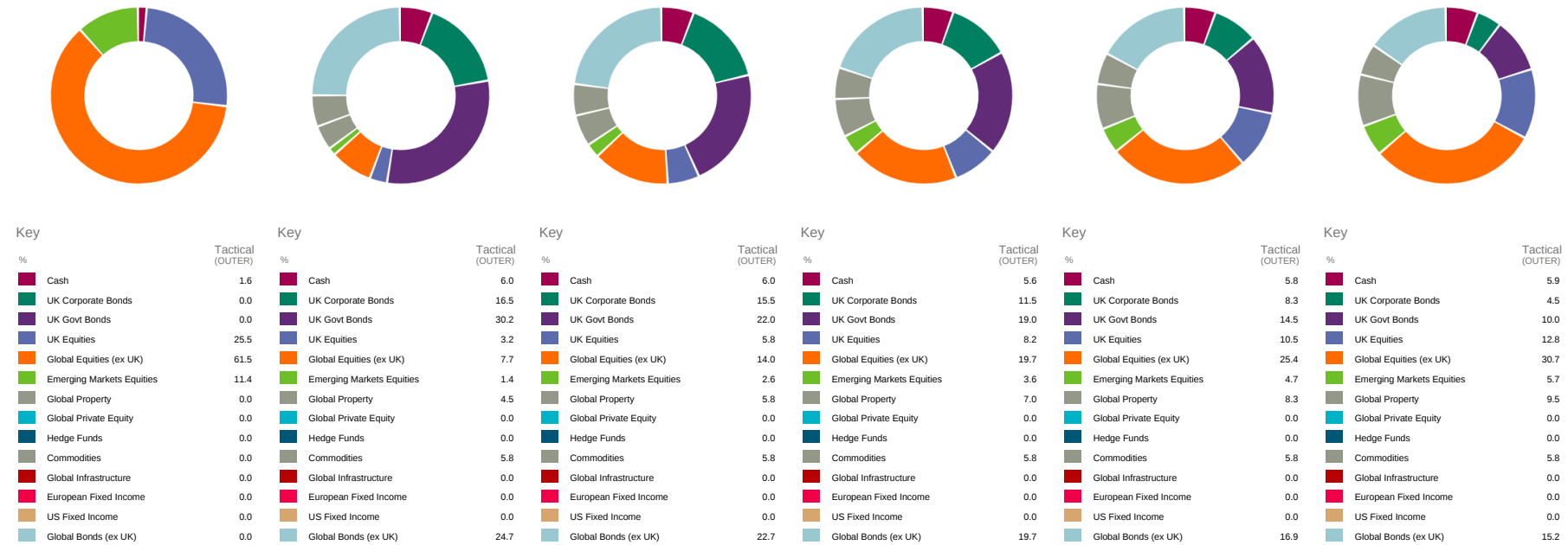
Key

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Tactical Asset Allocation

GRIP 1		GRIP 2		GRIP 3		GRIP 4		GRIP 5	
									
Adventurous		Moderately Cautious (Low End)		Moderately Cautious (Low End)		Moderately Cautious (Low End)		Moderately Cautious (High End)	
Max gain	35.82%	Max gain	21.36%	Max gain	21.94%	Max gain	22.51%	Max gain	23.71%
Ave gain	8.56%	Ave gain	6.49%	Ave gain	6.64%	Ave gain	6.81%	Ave gain	6.96%
Min gain	-21.79%	Min gain	-6.95%	Min gain	-7.75%	Min gain	-8.90%	Min gain	-10.12%
Max gain	25.30%	Max gain	21.36%	Max gain	22.51%	Max gain	23.71%	Max gain	25.30%
Ave gain	7.08%	Ave gain	6.49%	Ave gain	6.64%	Ave gain	6.81%	Ave gain	7.08%
Min gain	-11.43%	Min gain	-6.95%	Min gain	-7.75%	Min gain	-8.90%	Min gain	-10.12%

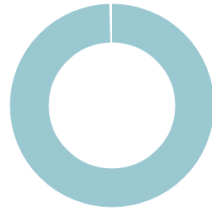
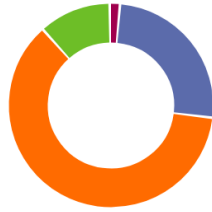
Asset Allocation breakdown



Tactical Asset Allocation

RLS Deposit		RLP Global Managed		RLS Short Duration Global High Yield		RLS Sterling Extra Yield Bond		RLS Global Corporate Bond		RLS UK Index Linked	
											
Very Cautious		Adventurous		Balanced (Low End)		Balanced (Low End)		Balanced (Low End)		Moderately Cautious (High End)	
Max gain	9.53%	Max gain	35.82%	Max gain	25.57%	Max gain	25.57%	Max gain	25.57%	Max gain	28.66%
Ave gain	3.59%	Ave gain	8.56%	Ave gain	5.65%	Ave gain	5.65%	Ave gain	5.65%	Ave gain	7.38%
Min gain	-0.97%	Min gain	-21.79%	Min gain	-12.72%	Min gain	-12.72%	Min gain	-12.72%	Min gain	-10.83%

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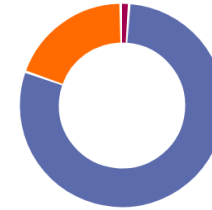
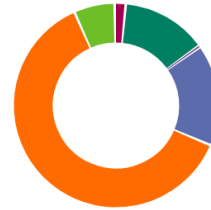
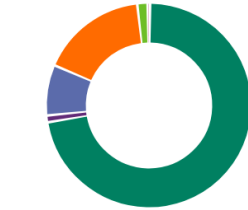
Tactical (OUTER)



Tactical Asset Allocation

RLS Short Duration UK Government Bond		RLS Sustainable Managed Growth Trust		RLS Sustainable Corporate Bond Trust		RLS Sustainable World Trust		RLS Sustainable Diversified Trust		RLS Sustainable Leaders	
Synaptic Risk Rating 4 1-10		Synaptic Risk Rating 4 1-10		Synaptic Risk Rating 3 1-10		Synaptic Risk Rating 8 1-10		Synaptic Risk Rating 6 1-10		Synaptic Risk Rating 9 1-10	
Moderately Cautious (High End)		Moderately Cautious (High End)		Moderately Cautious (Low End)		Moderately Adventurous (High End)		Balanced (High End)		Adventurous	
Max gain	28.66%	Max gain	25.17%	Max gain	25.35%	Max gain	34.90%	Max gain	28.57%	Max gain	34.76%
Ave gain	7.38%	Ave gain	7.36%	Ave gain	6.90%	Ave gain	8.45%	Ave gain	7.90%	Ave gain	7.91%
Min gain	-10.83%	Min gain	-9.88%	Min gain	-8.95%	Min gain	-19.41%	Min gain	-14.55%	Min gain	-22.74%

Asset Allocation breakdown



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Tactical (OUTER)

%
0.0
0.0
100.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0

Key

%
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Tactical (OUTER)

%
0.4
72.2
1.1
8.0
16.8
1.6
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0

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Tactical (OUTER)

%
0.6
97.9
1.5
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0

Key

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Tactical (OUTER)

%
1.7
13.5
0.2
16.1
62.0
6.4
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0

Key

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Tactical (OUTER)

%
1.5
38.5
0.3
18.1
37.9
3.8
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0

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Tactical (OUTER)

%
1.3
0.0
0.0
79.3
19.4
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0
0.0

Tactical Asset Allocation

Synaptic
Risk Rating
9
1-10

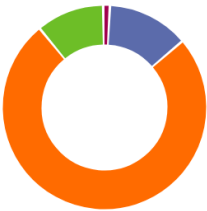
Adventurous

Max gain37.85%

Ave gain8.79%

Min gain-22.93%

Asset Allocation breakdown



Key	
%	Tactical (OUTER)
Cash	1.1
UK Corporate Bonds	0.0
UK Govt Bonds	0.0
UK Equities	12.9
Global Equities (ex UK)	75.3
Emerging Markets Equities	10.7
Global Property	0.0
Global Private Equity	0.0
Hedge Funds	0.0
Commodities	0.0
Global Infrastructure	0.0
European Fixed Income	0.0
US Fixed Income	0.0
Global Bonds (ex UK)	0.0