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Customer ID: <client_ref>

November 2020

Important change to your Royal London investment

Dear <FIELD I><FIELD K> or Default Sir/Madam

What you need to know

Your pension <plan is> <plans are> currently invested in the RLP BlackRock ACS Global Blend pension fund. We're updating the benchmark of this fund to 35% UK Equities, 55% Global Developed Market Equities and 10% Emerging Market Equities. This change is designed to improve the long term outcomes for our customers.

Your plan number <Plan number>

Why are we updating the benchmark?

As part of our governance process we review the benchmark at least every three years to ensure it remains appropriate. This change is the next step in an established direction to increase exposure to global and emerging markets and is in line with our current tactical position which is overweight in both global and emerging market equities and underweight in UK equities.

What's changing?

- The benchmark will change from 50% FTSE All Share/50% FTSE All World ex UK to 35% FTSE All Share/55% FTSE World/10% MSCI Emerging Markets ESG Leaders Index.
- The Annual Management Charge (AMC) and the Total Expense Ratio (TER) will remain unchanged.



Customer Service Team

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Tel: **0345 60 50 050**
Mon-Thur **8:00am-6:00pm** and
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Your adviser

<adviser_contact_name>

from

<adviser_adrnam>

and can be reached at

<Adviser_Adr1>

<Adviser_Adr2>

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Mobile App

You can see the current **value of your pension** on our mobile app. Visit the [App Store](#) or [Google Play](#) to download it.

What happens next?

You don't need to do anything, the change will take place between now and the end of January.

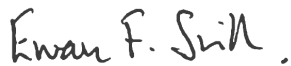
If you wish, you can choose another investment option available to you. You can find full information on our fund range by visiting royallondon.com/pensioninvestment

For more information

If you're unsure about the best course of action you should speak to a financial adviser. If you don't have a financial adviser, you can find a professional in your area. Find out more at royallondon.com/find-a-financial-adviser

Advisers may charge for their services, but they should agree any costs with you up front.

Yours faithfully



Ewan Smith

Interim CEO, Royal London Intermediary

SAMPLE

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