



Royal London

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royallondon.com

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SALARY EXCHANGE

Your calculator

| | Before exchange | After exchange | |
|------------------------------|----------------------|----------------------|--------------------------|
| Gross salary | <input type="text"/> | <input type="text"/> | Salary after exchange |
| Current pension contribution | <input type="text"/> | <input type="text"/> | New pension contribution |
| Net take-home pay | <input type="text"/> | <input type="text"/> | Net take-home pay |

All figures are based on you and your employer paying 5% of gross salary to a personal pension plan, with all tax/NIC savings being reinvested as a pension contribution.

All figures are based on annual tax allowances and NIC thresholds/limits for the 2018/19 tax year, a single person's tax allowance of £11,850. They are for illustration only. These may be affected by future changes in tax/NIC, legislation or by your particular circumstances. These are based on UK income tax rates and bands, excluding Scotland.

If you have any doubts about whether salary exchange is suitable for you, you should contact a financial adviser. You may be charged for any advice a financial adviser gives you. You will be given details of this at the time if applicable.

These figures are only illustrative.



