



Clear, simple charges that
work harder for you



Pensions and Investments



You can be confident you won't run into any hidden costs when you choose to invest with us.

The Royal London Stocks and Shares ISA is designed to deliver excellent value for money, with one clear, competitive charge. So, you know exactly what you're paying for.

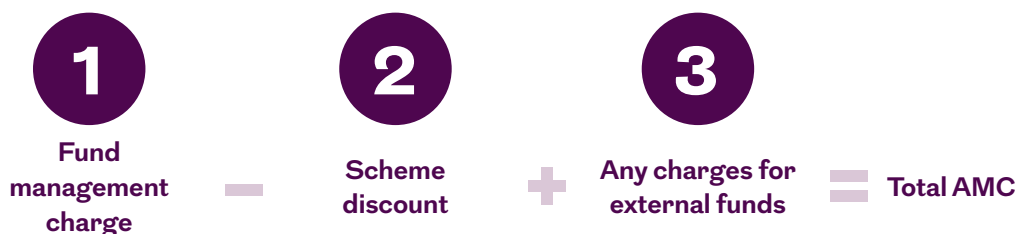
And there's more. When we do well, we aim to boost your pension and Stocks and Shares ISA by adding a share of our profits to your plan each year. We call this ProfitShare.

This short guide explains how your charges are calculated when you take out a Stocks and Shares ISA alongside an existing workplace pension plan.

How our charging structure works

We agreed the annual management charge (AMC) with your employer when the pension scheme was set up. The AMC covers the costs of setting up your plan, ongoing administration, and managing your investments on your behalf. The same AMC applies to your plan, regardless of its size, and also applies to your Stocks and Shares ISA.

The different elements that make up your AMC are shown below.



- 1** We apply a management charge on all Royal London investments.
- 2** We reduce the fund management charge through a scheme discount, which was negotiated with the employer when the scheme was set up.
- 3** If you choose investments from external fund managers (i.e. not managed by us), they'll have their own fund management charges. We'll tell you about any external charges and include them in your total AMC, so you always know exactly what you're paying.

Case study: Stocks and Shares ISA and workplace pension



Meet Sarah

Sarah is 52. She has a Royal London workplace pension invested in Royal London managed funds and is thinking about opening a Royal London Stocks and Shares ISA.

The annual management charge (AMC) on her workplace pension is 0.40%. Her current Stocks and Shares ISA, held with another provider, charges 0.70%.

When Sarah transfers her ISA to Royal London, the same 0.40% AMC will apply to both her pension and her ISA.



Workplace pension worth £120,000



Transfers £10,000 into a Royal London Stocks and Shares ISA



£130,000 total investments



Sarah's pension and ISA both have the same AMC of 0.40%

Sarah's ProfitShare

Sarah's pension and ISA are eligible for ProfitShare. In April 2025, our ProfitShare award was 0.15%. There's no guarantee that we'll be able to award ProfitShare every year, but if we're able to make the same award in April 2026, Sarah would receive a boost to her pension and ISA.



Sarah has total investments of £130,000



ProfitShare at 0.15%



£180 extra added to her pension and £15 extra added to her ISA

If Sarah keeps her ISA with Royal London until age 65 (13 years), our charges and the addition of ProfitShare could make her **£900** better off than if she left her investments unchanged.

These figures aren't guaranteed and are only an example. Sarah could get more or less than this. We've assumed a growth rate of 5% a year, with no allowance for inflation. We've assumed ProfitShare of 0.15% is paid every year.

The benefits of a Royal London workplace pension and ISA together

Having both your workplace pension and Stocks and Shares ISA with Royal London gives you a simpler way to manage your investments and check you're on track for the future you want.

One clear, competitive charge

You'll benefit from the same competitive annual management charge for your workplace pension and ISA when you invest in our expertly managed Royal London options, so you know exactly what you're paying. If you choose to invest in any externally managed funds, this charge may vary.

ProfitShare eligibility

Both your workplace pension and ISA will be eligible for ProfitShare. So, you could benefit from a share of our profits on both each year, when we do well. Remember, ProfitShare isn't guaranteed.

Manage your pension and ISA online

Use our online service to see how your investments are doing, change your investment choice and update personal details. You can also keep track of where your money's invested and access a range of articles on the latest investment topics via our mobile app.

Investment options that work together

You'll benefit from our investment expertise and the same diverse range of investment options for your workplace pension and ISA. This includes our ready-made Governed Portfolios, which are actively managed by experts at no extra cost. Remember, the value of any investments can go down as well as up. That means you may get back less than you paid in.

Dedicated servicing teams

Our UK-based customer service teams look after both your workplace pension and ISA, giving you a joined-up experience and the support you need, all in one place.

Want to know more?

For more information about our charges, speak to your financial adviser or visit our website at royallondon.com/isa/stocks-shares-isa/isa-charges/workplace-pension-customers/



Royal London
royallondon.com

**We're happy to provide your documents in a different format,
such as braille, large print or audio. Just ask us when you get in touch.**

The Royal London Mutual Insurance Society Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The firm is on the Financial Services Register, registration number 117672. Registered in England and Wales number 99064. Registered office: 80 Fenchurch Street, London, EC3M 4BY. For pensions customers: Royal London Marketing Limited is authorised and regulated by the Financial Conduct Authority and introduces Royal London's customers to other insurance companies. The firm is on the Financial Services Register, registration number 302391. Registered in England and Wales number 4414137. Registered office: 80 Fenchurch Street, London, EC3M 4BY.