



«CLIENT\_TTL» «CLIENT\_CLIFOR» «CLIENT\_CLISUR»  
«ADDRESS\_1»  
«ADDRESS\_2»  
«ADDRESS\_3»  
«ADDRESS\_4»  
«ADDRESS\_PCD»

**Plan Number: «POLREF»**  
**Fund type: RLP/CF MITON SPECIAL SITUATIONS**

Dear «CLIENT\_TTL» «CLIENT\_CLISUR»

### **IMPORTANT CHANGES TO YOUR ROYAL LONDON INVESTMENT**

Your pension plan is currently invested in the above fund. As part of our ongoing review process, we have identified that the underlying investment has experienced a sustained period of underperformance and no longer have confidence in the manager's investment process and ability to deliver strong future performance.

We have decided to remove this fund from our fund range and switch your investment into RLP/Schroder MM Diversity Balanced. This change will take place week commencing 9 November 2015.

As a result of this change the fund management charge applied to your plan will change from 1.70% to 1.35%. The Total Expense Ratio (TER) of the RLP/Schroder MM Diversity Balanced is 2.09%.

#### **You should consider whether this is an appropriate investment for you.**

We have a range of other funds available and if you are unsure about the best course of action you should speak to your financial adviser. Full details of the investment options available to you under your plan can be found at [royallondon.com/pensioninvestments](http://royallondon.com/pensioninvestments)

#### **What will happen next?**

The change will take effect from week commencing 9 November 2015 and the switch will be automatically applied to your investment. At this time you will receive an automatically generated switch letter confirming that the change has gone ahead.

#### **Need more information?**

If you'd like to find out more about the changes, or you have any questions, please call us on **0845 60 21 872** or visit [royallondon.com/pensioninvestments](http://royallondon.com/pensioninvestments)

Yours sincerely

Isobel Langton  
CEO Royal London Intermediary

**0845 60 21 872**  
Mon – Thu, 8.00am – 6.00pm  
Fri, 8.00am – 5.00pm

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[royallondon.com/pensioninvestments](http://royallondon.com/pensioninvestments)

October 2015

**In this pack you'll find**  
- Fund information leaflet

**Important Information**  
Scottish Life has rebranded to Royal London. This means we've adopted a new name, along with a new look and feel. However, everything that made Scottish Life great remains the same - our award-winning service, products and people. To find out more, speak to your financial adviser or visit [royallondon.com/welcome](http://royallondon.com/welcome)

**Need a financial adviser?**  
If you don't have an adviser, you can find details of advisers in your area by visiting [www.unbiased.co.uk/find-an-adviser](http://www.unbiased.co.uk/find-an-adviser). Advisers may charge you a fee for advice and you should confirm any cost beforehand.

**Government service**  
A free and impartial pension guidance service is available called **Pension Wise** to help you understand your choices. To find out more visit [www.gov.uk/pensionwise](http://www.gov.uk/pensionwise) or call 0300 330 1001 between 8am and 10pm every day.