

## Protection

### Cover now, Underwrite Later

With our Underwrite Later option, we'll place your client's plan on risk for up to six months while we wait for any medical information we might need to fully assess the application. Following an assessment by an underwriter, your client's life cover can start immediately – so they can get peace of mind knowing they are protected.

#### Underwrite Later is available for the following plans:

Product (Life cover)	Min. sum assured	Max. sum assured
Personal Menu Plan	£1m	£3.5m
Whole of Life Plan	£500,000	£3.5m
Business Menu Plan	No minimum	£3.5m
Relevant Life Plan	No minimum	£3.5m

Underwrite Later is only available on Life cover. If your application includes non eligible covers, such as 'Life or Critical illness' or 'Income Protection', we'll automatically split them onto another plan so we can start the Life Cover straight away.

Underwrite Later only applies to medical underwriting. If financial underwriting is required this will need to be completed before we can start the plan. So plans can start as soon as possible, we recommend completing the financial questionnaires online as part of the application. Any company accounts or loan offers should be sent at the same time.

If we don't receive all the medical evidence or additional information we need to complete our assessment of the application within **six months** of the date the cover started, we'll cancel the plan and any money paid into the plan will not be refunded.

We'll always keep you up to date on progress.

In 2023, only **20%** of cases saw an increase in premiums after the Underwrite Later journey had been completed.

## The key benefits of Underwrite Later

Here are some of the benefits of our Underwrite Later option:



### Enough time to underwrite

We'll place your **client's cover on risk for up to six months** while we wait for any medical information we might need to fully assess the application.



### Immediate cover

If your client satisfies the Underwrite Later criteria, their **cover can start immediately**, following an initial assessment by an underwriter - so they can get the peace of mind knowing they would be protected.



### Full life cover, no exclusions

Clients who start their cover with Underwrite Later are fully covered with **no additional exclusions as standard**.



### Commission flexibility

Choose to have your **commission paid as soon as the cover starts** - or spread the payments over your usual indemnity period.



### Lock-in your client's age

If your client's birthday or half birthday falls within the six-month underwriting period, **we'll lock their age in so their premiums won't increase**.



### Face to face medicals

Underwrite Later **relieves uncertainty over the availability of face to face medicals**. As the plan starts straight away, clients can then arrange a suitable time for their medical in the following six months.

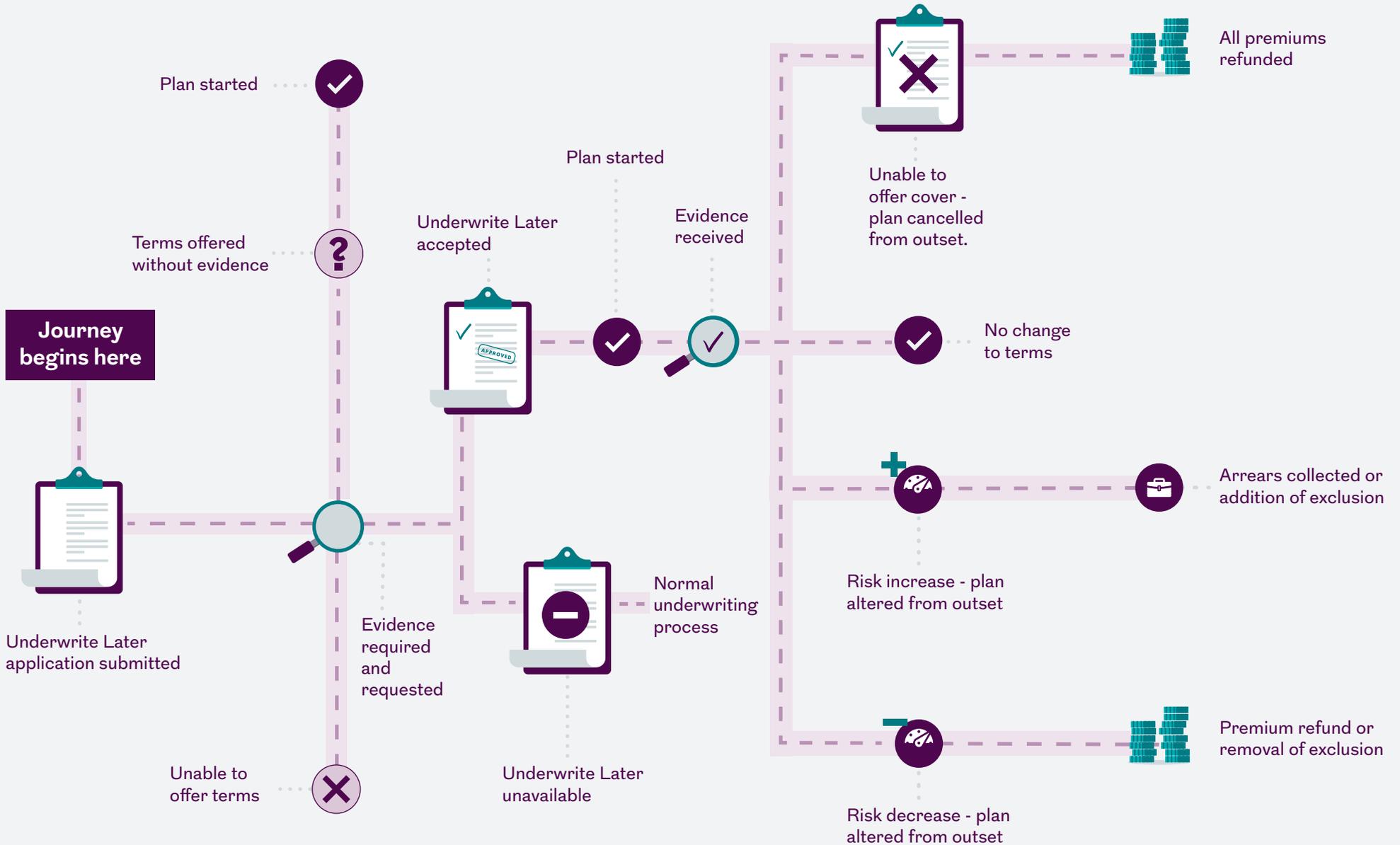


### Lock-in your client's health

We'll lock in your client's health at the date the cover starts, so if their health changes during the six-month underwriting period, **their cover won't be affected**.

# The road to a decision

We've created a step-by-step flow diagram showing the **journey your client's application will follow once submitted.**



## Next steps

- [Get a quote](#) for your client.
- Speak to your usual Royal London contact for more information or visit [adviser.royallondon.com/underwritelater](https://adviser.royallondon.com/underwritelater)



Royal London  
[royallondon.com](https://royallondon.com)

**We're happy to provide your documents in a different format, such as braille, large print or audio, just ask us when you get in touch.**

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