

COVER WITH A DIFFERENCE

Our Relevant Life Plan (RLP) is a tax efficient way for employers to give death-in-service benefits to their employees outside of a registered group life scheme. It's a stand-alone plan, with its own literature and application process making things easier for you and simpler for your clients.

We were the first provider to introduce a stand-alone relevant life plan into the market in 2008 and have made a number of developments over the years. Most recently we added an online signature free process to our Relevant Life trust meaning you no longer have to wait for signatures from nominated trustees or your client.



REASONS TO CHOOSE OUR RELEVANT LIFE PLAN

Life assured has control

With our RLP, the life assured can appoint and remove trustees. They don't have to appoint the employer as a trustee. But if they do and then leave the business, they can remove the employer as a trustee with a **simple process**.

Renewable option

Clients have the option to choose a renew period of **five or ten years**, depending on the term they chose when the cover first started – **with no underwriting**.

Free Cover

Clients can be covered as soon as we receive their application – so they're covered even before their plan officially starts. Their Free Cover will be the same type and amount of cover they've applied for up to a maximum amount of **£1,000,000**.

Portability with no loss of terminal illness cover

If an employee leaves the business, they can continue their cover on a personal basis and retain any terminal illness cover provided by the plan. We don't specify a time limit within which they can opt to make the change.

No salary multiples for cover up to £1 m

When choosing a level of cover we recommend maximum multiples of salary depending on the age of the life assured. These **only apply for cover over £1m** and are used as a sense check. If you can justify higher levels based on personal circumstances then we'll consider these.

THIS IS FOR FINANCIAL ADVISER USE ONLY AND SHOULDN'T BE RELIED UPON BY ANY OTHER PERSON.



EXTRA PEACE OF MIND

All Royal London Relevant Life Plans come with our **Helping Hand** support services. This offers not only the life assured (and their partner and/or children) but also the employer access to practical and emotional help when they need it most. Examples include:

- Access to a **recruitment specialist** to help keep your client's business running if a key employee is seriously ill and can't work. They'll contact recruitment agencies on your client's behalf and will provide them with a list of suitable candidates within **48 hours**. And if an employee can't return to work, they'll help your client to write job specifications and prepare paperwork for recruitment agencies so they can find a **permanent replacement**.
- Access to **independent legal advice** for the person covered by the plan and the employer for help with things like employment law, wills or probate.

These services aren't part of Royal London's terms and conditions, so can be amended or withdrawn at any time. Helping Hand is a package of support services, provided by third parties that aren't regulated by the Financial Conduct Authority.



Royal London
1 Thistle Street, Edinburgh EH2 1DG
royallondon.com

We're happy to provide your documents in a different format,
such as Braille, large print or audio. Just ask us when you get in touch.
All of our printed products are produced on stock which is from FSC® certified forests.

The Royal London Mutual Insurance Society Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The firm is on the Financial Services Register, registration number 117672. It provides life assurance and pensions. Registered in England and Wales number 99064. Registered office: 55 Gracechurch Street, London, EC3V 0RL. Royal London Marketing Limited is authorised and regulated by the Financial Conduct Authority and introduces Royal London's customers to other insurance companies. The firm is on the Financial Services Register, registration number 302391. Registered in England and Wales number 4414137. Registered office: 55 Gracechurch Street, London, EC3V 0RL.