

How can my clients benefit from Menu Plan Protection?

Let's take a look at how a Menu Plan can provide more value and potentially be the best piece of advice your clients could ever receive...

Meet **Peter** and **Kate**, aged 34, with **two young kids**. They've just got a new house with a mortgage of **£150,000** over a **23-year term** and need cover to protect their family and lifestyle.

MENU PLAN

£56.47
per month

VS

TRADITIONAL PLAN

£62.48
per month

LIFE STAGES



Separate Life Cover for £150,000 on a decreasing basis.



Separate Critical Illness Cover for £50,000 and £40,000 (the equivalent of one year's annual salary for them both) on a level lump sum basis, these covers both include standard Children's Critical Illness Cover.



Income Protection for them both for £15,000 each year, or £1,250 each month to help pay all the other household bills. This is based on a two-year payment period and a 13-week deferral period.



Helping Hand support for the whole family when needed.

£25,000 Children's Critical Illness Cover for Kate
£20,000 Children's Critical Illness Cover for Peter
£11,250 Income Protection for Kate
£1,400 Hospitalisation payment for Kate
£50,000 Critical Illness payout for Kate
£129,000 Life Cover payout on Kate's death (decreasing life basis)
£90.84 Lump sum Income Protection payout on Kate's death



Total Payout

£236,740.84

+£508.23 waiver of premium saving



Child diagnosed with a critical illness two years into plan



Kate diagnosed with breast cancer 5 years into plan



Cancer returns, and Kate passes away



Life or Critical Illness Cover for £150,000 on a decreasing basis to protect their mortgage. This cover includes the standard Children's Critical Illness Cover.



Helping Hand support for the whole family when needed.

£25,000 Children's Critical Illness Cover
£135,000 Life or Critical Illness Cover payout on Kate's death (decreasing life basis)



Total Payout

£160,000.00



One plan.



One provider.



Lots of different covers.

To find out more and show your clients how it's done using our menu tool, visit adviser.royallondon.com/menutool