



We've got **your back**

The need for income protection



Protect your income against illness or injury

Financial support to help towards protecting your lifestyle, savings and family if you can't work for a while. And get back on your feet quicker with a Helping Hand from us.

You're the breadwinner, whether it's just for you or for your family. You put food on the table and a roof over your head – and that's just for starters. If you can't work because of illness or injury, who's going to bring home the bacon?

We can help. A meal out for two costs around £40¹. For a monthly premium of less than half that, you could be covered for **£1,000 a month** if you can't do your job².

For 2020/2021, Statutory Sick Pay is only £95.85 a week – but you could be entitled to more depending on your sick pay arrangement at work. It's paid by your employer for up to 28 weeks³.

Source: 1 New arrivals guide to the Cost of living in the UK and London, www.workgateways.com, June 2020.

2 Royal London Personal Menu Plan, 6 August 2020. Client aged 35 next birthday, non-smoker. Monthly premium £18.16. Includes plan charge of £2.60 and Waiver of Premium. Quoted on own occupation basis for term of 31 years. £1,000 cover a month, full term payment period and 26 weeks deferred period.

3 www.gov.uk, August 2020.

38% risk of becoming too ill to work before age 65¹



Why do you need to protect your income?

Each year, one million people suddenly find themselves unable to work due to illness or injury².

If this happened to you, could you survive financially?

You may be able to get sick pay from your employer or support from the government, but this might be less than you expect or not last as long as you think. If you couldn't work, how would you pay your mortgage, rent or bills? Would you have enough savings to cover your living expenses for more than a few months? If not then taking out Income Protection can help you weather this storm.

How income protection works

No one wants money worries on top of injury or illness. Income protection pays you a regular income if you can't do your own job because of illness or injury, and meet our definition of incapacitated or meet our definition of terminal illness.

Our Income Protection is flexible so it can meet your needs and budget. You can cover up to 65% of your first £15,000 of pre-tax earnings, plus up to 55% of the remainder, up to a maximum of £250,000 a year.

You can decide the amount of time between you stopping work and getting your first payment from us. And you choose how long you want your payments to last. It's up to you.

Additional benefits

We also include fracture cover and hospitalisation payment – there's no need to wait for your chosen deferred period to end before getting a payout and they don't affect your main Income Protection cover.

Fracture cover

If you suffer a fracture, we'll pay up to £4,000 per claim to help with your recovery. The payout you receive depends on where the fracture is. We cover multiple fractures in the same claim – and you can make up to two fracture claims in a 12 month period.

Hospitalisation payment

If you are hospitalised for more than six consecutive nights during your deferred period, we'll pay £100 for each night after that, for up to 90 nights during the term of your cover. If we've started paying a claim and you're discharged from hospital, then readmitted for the same cause, we'll restart your payments (subject to certain conditions).

You can find our definition of incapacitated along with full details of the terms and conditions for this plan at royallondon.com/plandetails

Please note this plan doesn't have a cash-in value at any time.

Source: 1 Hannover Re, March 2016. Based on Hannover Re's interpretation of the Institute and Faculty of Actuaries' Continuous Mortality Investigation insured lives incidence rates together with their estimate of future trends. Incidence rates for the entire population may be different to those lives that take out insurance products. The example is based on the chance of a 30 year old being too ill to work for longer than two months before age 65.

2 Welfare reform for the 21st century – The role of income protection insurance, ABI report, September 2014.

A Helping Hand to get you back on your feet

If you're out of action for a while, you'll need money to pay the bills and keep the household ticking over. But it's not just about the financial payout. Our Income Protection comes with Helping Hand which gives you access to practical and emotional support to help with recovery from illnesses or injuries such as back problems and mental health issues. Helping Hand is there for you and your family (partner and children) to use as soon as your plan starts and you won't have to pay anything extra to use it.

The service includes access to:

- your own dedicated nurse who can provide tailored and personal support
- a second medical opinion
- speech and language therapy
- help to manage stress and depression
- counselling, physiotherapy and complementary therapies.

We'll also give you access to medical, career and legal helplines so you can get independent advice whenever you're going through a difficult time.

Helping Hand is a package of support services, provided by third parties that aren't regulated by the Financial Conduct Authority. These services aren't part of our terms and conditions, so can be amended or withdrawn at any time.

Back to work payment

When you're ready to go back to work, and we've stopped making your Income Protection payments, we know you might have some additional expenses. That's why if you have a deferred period of 13, 26 or 52 weeks, we'll make a payment in your first and second months back at work. The amount you get depends on your cover payment period:

- If your cover is payable for the whole term of the plan, you'll get 50% of your monthly benefit for the first month and 25% for the second month.
- If you have a one, two or five year cover payment period, you'll get 25% of your monthly benefit for the first month and 10% for the second month.

We're happy to provide your documents in a different format, such as Braille, large print or audio, just ask us when you get in touch.

All of our printed products are produced on stock which is from FSC® certified forests.

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