

FINANCIAL PLANNING TOOL

Creating a financial plan – For professional advisers only

This form has been designed to support your client conversations when you're creating a financial plan for your clients using our financial planning tool.

1 Client details

This section should be completed by all applicants.

Current yearly earnings £

Where in the UK does your client live? England Scotland Northern Ireland Wales

We need this information to make sure that we use the right tax rates and to calculate your client's life expectancy.

Does your client have any benefits that would affect their Personal Allowance? Yes No

If 'Yes', please enter their Personal Allowance £

2 Model details

This section should be completed by all applicants.

Current savings value £ This is any pension savings that your client has with Royal London

Model end age This is the age your client would like to plan to

Does your client want to leave any money behind e.g. for inheritance? £ If 'Yes', how much? £

3 Investment choice

Please complete this section to select the appropriate investment portfolio for your client.

Have you assessed your client's attitude to risk? Yes No

If 'Yes', what is it?

What risk profiling tool did you use?

If you haven't assessed your client's attitude to risk, you can use our online risk profiler or download a separate [Risk attitude profiling questionnaire \(511RQC\)](#) to complete with your clients offline.

4 Contributions

The relevant parts of this section should be completed by all applicants to tell us what contributions will be made into your client's pension.

Part A: Regular contributions

	Monetary amount		Percentage of earnings
Contribution amount	£ <input type="text"/>	or	<input type="text"/> %
Will the contributions remain level, increase or decrease?	Remain level <input type="checkbox"/>	Increase by <input type="text"/> %	(max. 7.5% over and above inflation)
	Decrease <input type="checkbox"/>	Decrease by <input type="text"/> %	
Contribution start age	<input type="text"/>	Contribution end age	<input type="text"/>

Part B: Single contributions

You can include up to three single contributions in the model.

How many single contributions are being included?

Please provide more information about the single contribution(s) being made below.

Part C: Transfer payments

You can include up to three transfer payments in the model.

How many transfer payments are being included?

Please provide more information about the transfer payment(s) being made below.

5 Income

Please complete this section to tell us how your client would like to take their pension savings.

Which of the following factors are most important to your client? (tick all that apply)

The long term sustainability of their income	<input type="checkbox"/>	Leaving money behind for loved ones	<input type="checkbox"/>
Taking all their tax-free cash upfront as a lump sum	<input type="checkbox"/>	Saving more into their pension	<input type="checkbox"/>
Reducing income tax	<input type="checkbox"/>	Phasing their retirement	<input type="checkbox"/>
Protecting their chosen retirement date	<input type="checkbox"/>	Protection from stock market volatility	<input type="checkbox"/>

Does your client have any one-off or bespoke income requirements e.g. a wedding anniversary or children's university fees? Yes No

Will your client use their pension savings to pay for long term care costs in later life? Yes No

If you've answered 'Yes' to any of these questions, you can create a custom schedule to meet your client's needs. You can capture this information in Part B.

If you've answered 'No' to any of these questions, please complete Part A.

Part A: Regular contributions

Contribution amount **Monetary amount** **Percentage of earnings** **Percentage of fund**
£ or % or %

Would your client like their income to increase? Yes No

If 'Yes', how much will it increase by? %

Would your client like to access more of their savings when they're younger and less when they're older? Yes No

If 'Yes', please enter a negative escalation.

5 Income continued

Part B: Custom schedule

You can use this section to capture your client's custom requirements.

Model start age Model end age

Part C: State Pension

You can choose whether or not you'd like to include the State Pension in the model.

Include State Pension?

Yes No

How much State Pension does your client receive each year?

£

How many years of National Insurance contributions does your client have?

Yes No

5 Income continued

Part D: Defined benefit

You can include up to three defined benefit pensions in the model.

How many defined benefit pensions are being included?

Please provide more information about the defined benefit pension(s) below.

Part E: Other income

You can include up to three other sources of income in the model e.g. part-time work, rental income or equity release.

How many other sources of income are being included?

Please provide more information about the other source(s) of income below.

6 Additional comments

7 How we use your client's information

We'll only use the information you input into the financial planning tool to create a model or report for your client.

Although you can delete the information at any time, we might store this in the background for a longer period.

You can choose not to include your client's name so they can't be easily identified.

You'll find more information about how we'll use your client's data by reading our privacy notice on our website at adviser.royallondon.com



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royallondon.com

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