

Product Target Market – Pension Portfolio

| | <i>Product Description</i> | <i>Additional Comments</i> |
|------------------------------------|---|---|
| General product information | | |
| Pension Portfolio | Pension Portfolio is an insured personal pension plan that allows investors to save for their retirement tax efficiently, consolidate their existing pension savings or flexibly take their retirement savings normally from age 55. It offers an extensive range of investment options including funds, portfolios and lifestyle strategies. | |
| Investor type | | |
| Retail client | Yes | |
| Professional client | No | |
| Eligible counterparty | No | |
| Knowledge and/or experience | | |
| Basic investor | Yes | Investors having the following characteristics: <ul style="list-style-type: none"> • basic knowledge of relevant financial products. A basic investor can make an informed investment decision based on the regulated and authorised offering documentation or with the help of basic information provided by point of sale. • no financial industry experience (i.e. suited to a first time investor). |
| Informed investor | Yes | Investors having one or more of the following characteristics: <ul style="list-style-type: none"> • average knowledge of relevant financial products. An informed investor can make an informed investment decision based on the regulated and authorised offering documentation, together with knowledge and understanding of the specific factors/risks highlighted within them only. • some financial industry experience. |
| Advanced investor | Yes | Investors having one or more of the following characteristics: <ul style="list-style-type: none"> • good knowledge of relevant financial products and transactions. • financial industry experience or accompanied by professional investment advice or included in a discretionary portfolio service. |

| Ability to bear losses | | |
|---------------------------|--|---|
| No capital loss | No. Investor can't bear loss of capital. | Negative target market - Product shouldn't be sold to investors who can't bear loss of capital. |
| Limited capital loss | No | |
| No capital guarantee | No capital guarantee or protection. 100% of capital at risk. | Negative target market - Product shouldn't be sold to investors who are seeking to preserve capital and can't bear loss of capital. |
| Risk tolerance | | |
| Low | Yes | Depending on investment fund, portfolio or lifestyle strategy selected. |
| Low to medium | Yes | |
| Medium | Yes | |
| Medium to high | Yes | |
| High | Yes | |
| Client objectives & needs | | |
| Preservation | No | Negative target market - Product shouldn't be sold to investors who are seeking to preserve capital. |
| Growth | Yes | |
| Income | Yes | Income can normally be taken from age 55. |
| Hedging | No | Negative target market - Product shouldn't be sold to investors who are seeking to hedge income or capital. |
| Time horizon | Long term (> 5 years) | Recommended holding period. |
| Maturity date | None | Until all pension savings are withdrawn. |
| Specific investment need | Yes | Depending on investment fund, portfolio or lifestyle strategy selected. |
| Distribution strateg | | |
| Execution only | No | Negative target market – Product shouldn't be sold on an execution only basis |
| Non-advised service | No | Negative target market – Product shouldn't be sold on a non-advised basis |
| Advised service | Yes | |
| Portfolio management | Yes | |



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