



MODERATELY CAUTIOUS LIFESTYLE RIS (DRAWDOWN) V2 FACTSHEET

What is a Retirement Investment Strategy?

As you approach your retirement date, you'll probably want to reduce your investment risk. This Retirement Investment Strategy is designed to help you do that.

Your investments are gradually switched from higher to lower risk portfolios as you get closer to retirement.

The Retirement Investment Strategy is not compulsory. You can start or stop it at any time, but it must apply to all contributions to your plan.

Who is this strategy designed for?

It has been designed for investors who want to use their fund to support a flexible income at retirement (known as drawdown) and have a moderately cautious attitude to risk. If you're not sure what your risk attitude is you can complete our online Risk Attitude Profiling Questionnaire at royallondon.com/pensions/investment-options/risk-profiler to give you an idea of your attitude to risk.

If you are in any doubt about the suitability of any particular type of investment, you should seek professional financial advice. Advisers may charge for providing such advice and should confirm any costs beforehand.

What is the investment objective?

This strategy aims to deliver above inflation growth in the value of the fund at retirement. It has been designed to support regular income withdrawals when you retire, whilst taking a level of risk consistent with a moderately cautious risk attitude. The value of investments can fall as well as rise and you could get back less than you invest.

Where is the strategy invested?

The strategy is invested in the funds shown below. The mix of assets in each fund may change at any time in the future if our investment experts decide that a different blend of assets is more appropriate. It's an automatic process and there's no charge for it.

You will be automatically invested into the strategy at the point that matches your time to retirement.

Fund splits as at 25 September 2025 are shown in the following table:

Moderately Cautious Lifestyle RIS (Drawdown)	
Investment information 15 Years or more from retirement:	
RLP Governed Portfolio Dynamic	100.00%
Investment information 10 Years from retirement:	
RLP Governed Portfolio Growth	100.00%
Investment information 5 Years from retirement:	
RLP Governed Portfolio Defensive	100.00%
Investment information at retirement:	
RLP GRIP2	100.00%

If you want to know more about any of the funds within this Retirement Investment Strategy, including details of fund charges, please visit our website royallondon.com/pensions/investment-options/fund-prices and view the relevant factsheet.



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