

For information only

We're mailing workplace pension members who invest in funds with additional charges.



Dear Adviser,

This email is just to let you know that we'll shortly be writing to active members of auto enrolment and qualifying schemes who are not invested in the default investment for their employer's workplace pension, and are invested in funds with additional investment charges.

This letter covers that from 6 April 2015 the charge for the default investment for their employer's workplace pension will be capped at a maximum of 0.75% of the value of each member's investment to comply with new Government legislation, but that their plan is not currently invested in the default and the total charge they pay could exceed 0.75%.

I enclose a copy. There are two versions, depending on whether the member is [invested in one strategy or fund](#), or [more than one](#).

The letter to members is for information only and they don't need to respond.

However, we want to make you aware of it, as it may generate enquiries to you about investment suitability.

You don't need to do anything, but if you would like a list of the members who are invested in funds with additional charges, please email chargecapteam@royallondon.com.

If you have any questions, please call your usual Royal London contact or email us at chargecapteam@royallondon.com.

Kind regards

Kenny Watson
Head of Customer Commitments
Royal London

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March 2015 14E0779

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