



PAYMENT OF BENEFITS ON DEATH

1 Important information

Please read this section before completing this form.

- If you die before taking all the benefits under your plan, the value of your plan will be paid out in accordance with the rules of The Royal London Personal Pension Scheme (No2), or The Royal London Stakeholder Pension Scheme (No2) as appropriate.
- You should complete this form to let us, the scheme administrator for your pension plan, know how the value of your plan should be paid on your death.
- If you've previously contracted out of the State Second Pension, you may have built up contracted out pension benefits. Contracting out was removed in April 2012 and any contracted out pension benefits that have been built up will be treated the same as any non contracted out pension benefits.
- You should complete this form if you have any of the following pension plans:
 - Pension Portfolio Plan (Personal Pension, Core Investments for Self Investments Personal Pension Plan or Income Release Plan)
 - Retirement Solutions Plan (Group Personal Pension Plan or Group Stakeholder Pension Plan)
 - Individual Pension Plan (Stakeholder Pension Plan)
 - Talisman Pension Plan
- If you're part of a Retirement Solutions Company Pension Plan or an Executive Pension Plan, you'll need to provide your details to your trustees.

2 Your details

Please complete this section with your details and then sign and date it.

Your name

Your plan number

Your signature

Date

D	D	M	M	Y	Y	Y	Y
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3 Payment of benefits

Please read this section and then complete the table within either option one or option two below to let us know how your benefits should be paid out in the event of your death.

Option one – At the discretion of the scheme administrator

I would like you to use your discretion when distributing the benefits within my plan and consider paying the value of my plan to the person or persons named within the table below. If I would like my pension benefits to be paid to a separate trust, I'll provide you with the details of that trust and the trustees.

I understand that although you'll take account of my wishes, you are not bound to follow them. I understand that if I choose this option, I can change who I've nominated by writing to you, but I **cannot** change my mind and choose option 2 at a later date.

I also understand that if I choose this option, any payments you make will normally be paid free of inheritance tax.

Full name/Name of organisation	Relationship to me	Proportion %
Total		100%

Option two – At my direction

I direct you to pay the value of my plan to the person or persons named within the table below.

I understand that if I choose this option, I can change who I've directed you to pay my benefits to by writing to you and I **can** also change my mind and choose option 1 at a later date. I also understand that if I choose this option and I survive two years from the date I sign this form, then any payments you make are unlikely to be subject to inheritance tax. However if I don't survive two years from the date I sign this form, the payments you make may be subject to inheritance tax. **Please note before you choose this option, you may want to discuss this with a financial adviser first.**

Full name/Name of organisation	Relationship to me	Proportion %
Total		100%

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