



Private & Confidential

Ms M Hhddxlx
Xbxrjhwmj497
Sbshtbx Dbhh
Swmgvdhwgl
Trttcgvtpcnt
TM8 1YR

CC01/155168/1/0

Plan type: Retirement Solutions Group Personal Pension Plan
Scheme name: J & K Xlhxdfkb
Plan number: 2898602

Dear Ms Hhddxlx

Your plan has changed

A change has recently been made to your plan. Enclosed are the plan documents that provide information on this.

Inside you'll find:

- **Plan details** - information on your retirement savings.
- **Plan certificate** - the specific terms of your contract, relating to the change that has been made.
- **Rebrand leaflet** - information about our rebrand.

These documents should be kept along with any other plan documents we've sent you. If any information within them isn't right, please let us know immediately.

Need more information?

If you need advice about saving for retirement you should always contact a financial adviser. However, if you have any questions about your plan then please contact us.

Yours sincerely

Ian Thomson
Team Manager

0870 85 01 991

Mon - Thurs, 8.00am - 6.00pm
Fri, 8.00am - 5.00pm

CSTeam2@royallondon.com

Corporate Servicing Team 2
Royal London
Po Box 413
Wilmslow
SK9 0EN

0131 524 8865

yourplan.royallondon.com

16 September 2015

Important information

Scottish Life has rebranded to Royal London. This means we've adopted a new name, along with a new look and feel. However, everything that made Scottish Life great remains the same - our award-winning service, products and people. To find out more, speak to your financial adviser or visit royallondon.com/welcome

Keep us up to date

If you move house or your personal details change, please get in touch so we can update our records.

Need a financial adviser?

If you don't have a financial adviser you can find one in your area by visiting www.unbiased.co.uk/find-an-ifa. This is a free service specifically aimed at helping you find an adviser near you.

Have you signed up for our online service?

If not, you'll find information on how to register by visiting yourplan.royallondon.com. Our online service is quick and easy to use and means you can view details of your plan whenever you want.

CC01/155168/1/0

The Royal London Mutual Insurance Society Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The firm is on the Financial Services Register, registration number 117672. It provides life assurance and pensions. Registered in England and Wales number 99064. Registered office: 55 Gracechurch Street, London, EC3V 0RL. Royal London Marketing Limited is authorised and regulated by the Financial Conduct Authority and introduces Royal London's customers to other insurance companies. The firm is on the Financial Services Register, registration number 302391. Registered in England and Wales number 4414137. Registered office: 55 Gracechurch Street, London, EC3V 0RL. Royal London Corporate Pension Services Limited is authorised and regulated by the Financial Conduct Authority and provides pension services. The firm is on the Financial Services Register, registration number 460304. Registered in England and Wales number 5817049. Registered office: 55 Gracechurch Street, London, EC3V 0RL.



PLAN DETAILS

Please tell us this number if you contact us
Your plan number: 2898602
16 September 2015

This pack tells you about changes that have been made to your plan.

- An ad hoc adviser charge has been taken from your plan.

More details can be found in the **Plan certificate**.

1 YOUR DETAILS

Ms Mqdwmm Hhddxlx
J & K Xlhxdfkb

Plan number:	2898602
Plan type:	Retirement Solutions Group Personal Pension Plan
Plan start date:	1 June 2013
Yearly statement date:	1 January
Chosen retirement date:	18 May 2028

2 WHAT YOUR PLAN COULD BE WORTH AT YOUR CHOSEN RETIREMENT DATE

Here you'll find out what your plan could be worth at your chosen retirement date using three different growth rates. The amounts are not guaranteed and are just an illustration of what you could get. We'll continue to keep you updated on how your plan is doing by providing yearly statements.

To give you a better idea of what you would be able to buy with your plan if it were payable today, these figures allow for future inflation of 2.5% a year. Inflation reduces the worth of all savings and investments including the value of your plan. The figures illustrate in today's prices the retirement income that may be payable when you reach your chosen retirement date.

The figures include:

- your existing plan value

There are other things that could have an effect on your projected plan value. 

Questions?

Contact your dedicated servicing team on:

 **0870 85 01 991**

Mon - Thurs, 8.00am - 6.00pm
Fri, 8.00am - 5.00pm
We may monitor calls to improve our service.

 **CSTeam2@royallondon.com**

 **yourplan.royallondon.com**

Here to help

We'll use this margin to explain some of the terms we've used.

What affects your projected plan value?

- How much is paid in.
- Actual investment growth rate.
- How long your money is invested.
- The rate of inflation.
- Product charges on your plan.
- Any charges paid to a financial adviser.

What benefits could you get at your chosen retirement date?

	Low	Mid	High
Investment growth rate ⁱ	-0.8%	2.1%	5.0%
Projected plan value	£10,700	£15,500	£22,200

This example shows you what you could get if you take tax-free cash and a retirement income from your plan:

Tax-free cash ⁱ	£2,670	£3,880	£5,560
<i>plus</i>			
Retirement income each year before tax ⁱ	£317	£597	£1,070

Alternatively, if you used all of your projected plan value to provide a retirement income you could get:

Retirement income each year before tax	£423	£796	£1,430
--	------	------	--------

Assumptions we've made about your retirement income

- You'll take your retirement income as an annuity, with us. ⁱ
- Your retirement income will be paid monthly.
- Your retirement income will stay at the same level.
- Your retirement income will be paid for a minimum of 5 years and thereafter for the rest of your life.
- You can normally take your retirement income from age 55 however we've assumed you'll take it at your chosen retirement date. If you retire earlier or later than your chosen retirement date the amounts you receive could change.

You should be aware that the value of your investment can go down as well as up and you may not get back the value of the original investment. If, in future, you take income or a cash lump sum from your plan it may not last you for as long as you need it.

3 KEY NOTES

What assumptions have we made?

As we don't know what's going to happen in the future, we have to make some assumptions about what will happen to your plan. These have been set by the independent regulator - the Financial Conduct Authority (FCA).

ⁱ Rates we've used

The investment growth rates shown are over and above assumed future inflation of 2.5%. If a rate is less than 0% then the value of your plan will not keep pace with inflation. This means that its buying power will fall so the amount you can buy with your plan will reduce.

You'll find more information on the investment growth rates and the other rates we've used in this projection in the 'Key notes' section.

ⁱ Tax-free cash

Under current legislation you can normally take up to 25% of your plan as tax-free cash.

ⁱ Options that reduce your retirement income

- If you choose a retirement income that increases each year.
- If you choose a retirement income for your spouse or civil partner.
- If you are entitled to more than the normal 25% tax-free cash.

ⁱ Annuity

An annuity is a financial product used to provide a guaranteed retirement income. It is usually purchased using the money remaining in a pension plan, after any tax-free cash has been paid.

We've used the following yearly rates in our calculations in the 'What your plan could be worth at your chosen retirement date' section.

	Low	Mid	High
Inflation rates used to adjust projected values to today's prices	2.5%	2.5%	2.5%
Salary growth rates before being adjusted for assumed future inflation	2.0%	4.0%	6.0%
Interest rates at retirement	0.3%	2.3%	4.3%

We've used the yearly fund growth rates below to calculate the overall investment growth rates for the plan. All rates shown are over and above assumed future inflation of 2.5%.

Investment choice	Low	Mid	High
RLP Deposit	-3.4%	-0.5%	2.4%
RLP Global Managed	1.0%	3.9%	6.8%
RLP Long (15yr) Corporate Bond	-1.5%	1.5%	4.4%
RLP Long (15yr) Index Linked	-2.4%	0.5%	3.4%
RLP Medium (10yr) Corporate Bond	-1.5%	1.5%	4.4%
RLP Medium (10yr) Index Linked	-2.4%	0.5%	3.4%
RLP Property	0.5%	3.4%	6.3%
RLP Short (5yr) Corporate Bond	-1.5%	1.5%	4.4%
RLP Short (5yr) Index Linked	-2.4%	0.5%	3.4%
RLP Short Duration Global High Yield	-1.5%	1.5%	4.4%

The standard rates for pension products are -0.5%, 2.4% and 5.4% however companies must use lower growth rates where the choice of funds is unlikely to achieve returns in line with these rates. These rates are the rates over and above assumed future inflation of 2.5%. Overall growth rates cannot exceed the industry standard rates and will be limited to -0.5%, 2.4% and 5.4% if necessary.

Growth rates are based on the current investment choice under this plan. If the investment choice changes the growth rate may also change.



PLAN CERTIFICATE

Please tell us this number if you contact us
Your plan number: 2898602
Plan certificate date: 16 September 2015

The terms of your contract with us are shown in:

- this **Plan certificate**
- the **Group Pension Plan booklet** (RSGP10)
- any other plan certificate which we have sent you for this plan.

If we make any changes to the terms and conditions we will let you know in writing. Please keep all your documents safe.

1 YOUR DETAILS

Ms Mqdwnm Hhddxlx
J & K Xlhxdfkb

Plan number:	2898602
Plan type:	Retirement Solutions Group Personal Pension Plan
Plan start date:	1 June 2013
Yearly statement date:	1 January
Chosen retirement date:	18 May 2028

2 CHARGES

NEW ADVISER CHARGES

These are new charges that you have agreed with **Mqxts Fqxsxhqsn Rsxsxtrtxt Ntt** for the services they are providing. These charges are taken from your plan.

Ad hoc charges

These charges are for the additional work your financial adviser has carried out.

Regular contributions:	1 charge of £17.00 taken on 16 July 2015.
Single contribution:	1 charge of £1.14 taken on 16 July 2015.
Transfer payment:	1 charge of £113.75 taken on 16 July 2015.

Any other charges will continue to be taken from your plan as shown in previous plan certificates we have sent you.