



# PENSION FUND PERFORMANCE

August 2017



# PENSION FUND PERFORMANCE VS. BENCHMARK

The following tables show the performance of the Royal London Unit Linked Pension fund range. Each fund's performance is shown against its benchmark: a target against which the performance of the fund can be measured. The benchmark is usually an index; for example, the FTSE All Share Index, which tracks the performance of UK shares. A fund may also be benchmarked against the sector average: the average performance of all pension funds within a sector.

Where a fund invests in a number of different geographical areas or asset types, a composite benchmark may be used. This is when a mixture of indices has been used as a performance target. The mix between these indices will usually reflect the actual asset allocation of the fund. **Further information on any of the benchmarks used can be found on our fund factsheets at [royallondon.com/pensioninvestments](https://royallondon.com/pensioninvestments)**

Past performance is not a guide to the future. **Prices can fall as well as rise meaning you may not get back the value of your original investment.** Investment returns may fluctuate and are not guaranteed.

## Deposit

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3 years	5 years	10 years	15 years	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13					
RLP Deposit	1.00%	1.00%	Active	0.05	-0.66	-0.47	-0.47	-0.53	-0.44	-0.53	-0.51	0.37	1.43	01.03.84
LIBID GBP 7 days Index					-0.75	-0.52	-0.52	-0.53	-0.51	-0.60	-0.56	0.21	1.31	
Difference					0.09	0.05	0.05	0.00	0.07	0.07	0.05	0.16	0.12	

## Government & Corporate Bonds

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3 years	5 years	10 years	15 years	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13					
RLP Annuity	1.00%	1.00%	Active	N/A	2.17	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	21.08.15
Composite Benchmark					1.54	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Difference					0.63	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
RLP Corporate Bond	1.00%	1.00%	Active	5.06	5.86	8.50	6.20	8.39	11.18	6.84	8.01	6.43	6.06	31.05.02
Markit iBoxx Sterling Non Gilts					0.71	10.73	6.40	4.26	3.47	5.86	5.06	5.38	4.95	
Overall Index														
Difference					5.15	-2.23	-0.20	4.13	7.71	0.98	2.95	1.05	1.11	
RLP Ethical Bond	1.00%	1.00%	Active	5.44	4.45	9.47	6.98	6.91	7.42	6.94	7.03	N/A	N/A	29.03.10
Markit iBoxx Sterling Non Gilts					0.71	10.73	6.40	4.26	3.47	5.86	5.06	N/A	N/A	
Overall Index														
Difference					3.74	-1.26	0.58	2.65	3.95	1.08	1.97	N/A	N/A	
RLP Fixed Interest	1.00%	1.00%	Active	6.83	-1.59	12.36	6.73	2.54	-2.62	5.67	3.33	4.56	4.48	01.03.84
FTSE Actuaries UK Conventional Gilts					-3.51	12.84	8.40	1.57	-4.55	5.67	2.73	5.17	4.53	
All Stocks Index														
Difference					1.92	-0.48	-1.67	0.97	1.93	0.00	0.60	-0.61	-0.05	
RLP Global High Yield Bond	1.00%	1.00%	Active	4.79	7.07	4.84	0.38	9.73	N/A	4.06	N/A	N/A	N/A	18.02.13
BofA Merrill Lynch Global Non-Financial					9.83	5.47	0.89	9.33	N/A	5.33	N/A	N/A	N/A	
High Yield Constrained Index														
Difference					-2.76	-0.63	-0.51	0.40	N/A	-1.27	N/A	N/A	N/A	
RLP Global Index Linked	1.00%	1.00%	Active	5.18	-0.24	7.63	3.60	4.02	-3.44	3.61	2.24	N/A	N/A	29.03.10
Barclays Capital World Govt Inflation					0.64	19.95	4.74	-4.40	-1.10	8.12	3.63	N/A	N/A	
Link Index														
Difference					-0.88	-12.32	-1.14	8.42	-2.34	-4.51	-1.39	N/A	N/A	
RLP Index Linked	1.00%	1.00%	Active	11.24	4.36	12.61	13.62	3.94	1.47	10.11	7.08	7.59	6.91	01.03.84
FTSE Actuaries Gov Sec UK Index					2.86	12.34	14.99	3.42	1.64	9.93	6.91	7.42	6.78	
Linked Index														
Difference					1.50	0.27	-1.37	0.52	-0.17	0.18	0.17	0.17	0.13	
RLP International Government Bond	1.00%	1.00%	Active	2.79	-3.31	6.68	2.64	3.65	0.00	1.92	1.88	N/A	N/A	28.11.11
ABI Global Fixed Interest Index					-0.08	19.57	0.87	-4.07	1.82	6.41	3.31	N/A	N/A	
Sector Average														
Difference					-3.23	-12.89	1.77	7.72	-1.82	-4.49	-1.43	N/A	N/A	
RLP Long (15yr+) Corporate Bond	1.00%	1.00%	Active	11.63	2.63	18.51	9.47	8.42	4.04	10.00	8.47	8.28	N/A	22.09.04
Composite Benchmark					-0.75	19.59	9.58	7.08	0.16	9.15	6.88	7.10	N/A	
Difference					3.38	-1.08	-0.11	1.34	3.88	0.85	1.59	1.18	N/A	
RLP Long (15yr+) Gilt	1.00%	1.00%	Active	11.07	-3.18	19.00	12.92	4.52	-6.40	9.16	4.94	7.18	N/A	22.09.04
Composite Benchmark					-4.91	19.49	14.54	4.57	-7.38	9.17	4.74	7.14	N/A	
Difference					1.73	-0.49	-1.62	-0.05	0.98	-0.01	0.20	0.04	N/A	
RLP Long (15yr+) Index Linked	1.00%	1.00%	Active	8.34	4.13	9.72	8.35	2.12	1.59	7.37	5.13	6.84	N/A	22.09.04
Composite Benchmark					2.56	10.29	10.31	1.93	1.27	7.65	5.19	6.84	N/A	
Difference					1.57	-0.57	-1.96	0.19	0.32	-0.28	-0.06	0.00	N/A	
RLP Medium (10yr) Corporate Bond	1.00%	1.00%	Active	7.92	3.09	13.01	8.16	6.95	6.10	8.00	7.41	6.85	N/A	22.09.04
Composite Benchmark					0.59	14.11	8.37	5.67	3.02	7.54	6.25	6.38	N/A	
Difference					2.50	-1.10	-0.21	1.28	3.08	0.46	1.16	0.47	N/A	
RLP Medium (10yr) Gilt	1.00%	1.00%	Active	7.12	-2.14	13.21	8.18	1.93	-4.35	6.21	3.16	6.07	N/A	22.09.04
Composite Benchmark					-3.30	13.40	9.82	1.70	-5.16	6.38	3.04	6.13	N/A	
Difference					1.16	-0.19	-1.64	0.23	0.81	-0.17	0.12	-0.06	N/A	
RLP Medium (10yr) Index Linked	1.00%	1.00%	Active	5.02	3.02	6.12	4.46	1.01	1.93	4.52	3.29	5.74	N/A	22.09.04
Composite Benchmark					1.92	6.25	5.44	0.87	1.83	4.52	3.24	5.76	N/A	
Difference					1.10	-0.13	-0.98	0.14	0.10	0.00	0.05	-0.02	N/A	
RLP Short (5yr) Corporate Bond	1.00%	1.00%	Active	3.71	3.89	7.60	4.83	4.25	7.07	5.42	5.51	5.52	N/A	22.09.04
Composite Benchmark					1.37	7.42	5.10	3.14	5.05	4.59	4.39	4.74	N/A	
Difference					2.52	0.18	-0.27	1.11	2.02	0.83	1.12	0.78	N/A	

## Government & Corporate Bonds (continued)

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					1 year	1 year	1 year	1 year	1 year	years	years	years	years	
<b>RLP Short (5yr) Gilt</b> Composite Benchmark Difference	1.00%	1.00%	Active	3.08	-1.18 -1.82 0.64	6.04 6.43 -0.39	3.39 4.68 -1.29	-0.20 -0.43 0.23	-2.25 -2.80 0.55	2.71 3.03 -0.32	1.11 1.14 -0.03	3.95 4.04 -0.09	N/A N/A N/A	22.09.04
<b>RLP Short (5yr) Index Linked</b> Composite Benchmark Difference	1.00%	1.00%	Active	2.40	1.99 1.34 0.65	3.86 4.09 -0.23	-0.07 0.25 -0.32	-0.79 -0.74 -0.05	1.07 0.89 0.18	1.91 1.88 0.03	1.20 1.15 0.05	3.76 3.77 -0.01	N/A N/A N/A	22.09.04
<b>RLP Short Duration Global High Yield</b> LIBOR GBP 3 Months Index Difference	1.00%	1.00%	Active	1.28	2.77 -0.64 3.41	3.05 -0.42 3.47	3.14 -0.43 3.57	5.17 -0.47 5.64	N/A N/A N/A	2.99 -0.50 3.49	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	18.02.13
<b>RLP Sterling Extra Yield Bond</b> Composite Benchmark Difference	1.00%	1.00%	Active	4.36	14.64 4.03 10.61	4.11 8.78 -4.67	3.35 4.67 -1.32	12.61 7.23 5.38	19.89 11.35 8.54	7.24 5.80 1.44	10.73 7.17 3.56	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP UK Government Bond</b> FTSE Actuaries UK Conventional Gilts All Stocks Index Difference	1.00%	1.00%	Active	6.94	-2.24 -3.51 1.27	12.42 12.84 -0.42	6.76 8.40 -1.64	1.76 1.57 0.19	-3.82 -4.55 0.73	5.47 5.67 -0.20	2.81 2.73 0.08	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Baillie Gifford High Yield Bond</b> BofA Merrill Lynch European Currency High Yield Index Difference	1.30%	1.32%	Active	5.56	9.24 12.86 -3.62	4.92 18.62 -13.70	-0.72 -6.68 5.96	9.52 0.73 8.79	17.69 27.06 -9.37	4.40 7.69 -3.29	7.96 9.84 -1.88	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/BlackRock Aquila Long Gilt Index</b> FTSE Actuaries UK Conventional Gilts Over 15 years Index <sup>3</sup> Difference	1.00%	1.00%	Passive	13.94	-4.61 -4.99 0.38	24.09 23.74 0.35	14.76 14.62 0.14	5.58 5.55 0.03	-6.14 -6.37 0.23	10.74 10.46 0.28	6.12 5.90 0.22	7.59 7.50 0.09	N/A N/A N/A	30.05.03
<b>RLP/BlackRock Aquila Over 5 years</b> <b>Index linked Gilt Index</b> FTSE Actuaries UK Index-Linked Gilts Over 5 years Index <sup>3</sup> Difference	1.00%	1.00%	Passive	13.27	4.88 4.26 0.62	14.08 13.84 0.24	15.74 15.72 0.02	4.05 3.96 0.09	2.98 2.79 0.19	11.45 11.17 0.28	8.21 7.98 0.23	N/A N/A N/A	N/A N/A N/A	26.10.09
<b>RLP/BlackRock Aquila UK All Stocks</b> <b>Corporate Bond Index</b> Markit iBoxx Sterling Non Gilts Overall Index <sup>3</sup> Difference	1.00%	1.00%	Passive	6.46	1.94 1.05 0.89	11.27 11.01 0.26	4.82 5.69 -0.87	4.15 4.26 -0.11	3.99 4.19 -0.20	5.93 5.84 0.09	5.18 5.19 -0.01	N/A N/A N/A	N/A N/A N/A	26.11.07
<b>RLP/Fidelity Moneybuilder Income</b> BofA Merrill Lynch Euro-Sterling Index Difference	1.25%	1.44%	Active	5.80	1.63 0.61 1.02	9.67 10.39 -0.72	6.16 6.20 -0.04	4.98 4.10 0.88	3.79 3.16 0.63	5.76 5.65 0.11	5.21 4.84 0.37	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Fidelity Strategic Bond</b> BofA Merrill Lynch Sterling Large Cap Index Difference	1.45%	1.64%	Active	4.16	0.65 -2.92 3.57	5.45 12.25 -6.80	3.61 7.60 -3.99	6.96 2.03 4.93	5.11 -2.73 7.84	3.21 5.44 -2.23	4.33 3.08 1.25	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Invesco Perpetual Corporate Bond</b> IA £ Corporate Bond Sector Average Difference	1.45%	1.61%	Active	3.77	3.41 3.58 -0.17	5.71 9.81 -4.10	2.62 5.60 -2.98	6.05 5.58 0.47	11.78 6.01 5.77	3.90 6.29 -2.39	5.86 6.09 -0.23	N/A N/A N/A	N/A N/A N/A	26.10.09
<b>RLP/Invesco Perpetual Global Bond</b> IA Global Bonds Sector Average Difference	1.45%	1.62%	Active	4.87	2.71 4.12 -1.41	12.08 17.87 -5.79	2.04 0.32 1.72	-4.81 -1.92 -2.89	7.43 6.27 1.16	5.51 7.17 -1.66	3.73 5.11 -1.38	N/A N/A N/A	N/A N/A N/A	26.10.09
<b>RLP/Invesco Perpetual Monthly</b> <b>Income Plus</b> IA £ Strategic Bond Sector Average Difference	1.58%	1.67%	Active	4.17	9.64 5.18 4.46	1.01 5.77 -4.76	4.05 3.75 0.30	6.99 6.55 0.44	16.57 7.27 9.30	4.84 4.89 -0.05	7.52 5.69 1.83	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Investec Emerging Markets</b> <b>Local Currency Debt</b> JPM GBI-EM Global Diversified Index Difference	1.70%	1.86%	Active	14.70	8.51 N/A	19.16 N/A	-12.35 N/A	-7.88 N/A	0.60 N/A	4.25 N/A	0.98 N/A	N/A N/A	N/A N/A	29.03.10
					Performance figures unavailable									
<b>RLP/M&amp;G Corporate Bond</b> IA £ Corporate Bond Sector Average Difference	1.45%	1.61%	Active	5.17	1.92 3.58 -1.66	10.14 9.81 0.33	3.93 5.60 -1.67	5.65 5.58 0.07	3.17 6.01 -2.84	5.27 6.29 -1.02	4.92 6.09 -1.17	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/M&amp;G Global High Yield Bond</b> IA £ High Yield Sector Average Difference	1.58%	1.74%	Active	5.75	8.04 9.09 -1.05	3.20 5.11 -1.91	1.39 1.07 0.32	8.82 9.21 -0.39	11.11 13.31 -2.20	4.17 5.03 -0.86	6.45 7.47 -1.02	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/M&amp;G Optimal Income</b> IA £ Strategic Bond Sector Average Difference	1.58%	1.74%	Active	3.75	7.64 5.18 2.46	3.18 5.77 -2.59	0.69 3.75 -3.06	6.41 6.55 -0.14	9.61 7.27 2.34	3.79 4.89 -1.10	5.45 5.69 -0.24	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/M&amp;G Strategic Corporate Bond</b> IA £ Corporate Bond Sector Average Difference	1.45%	1.61%	Active	4.66	3.92 3.58 0.34	7.10 9.81 -2.71	3.39 5.60 -2.21	5.67 5.58 0.09	3.81 6.01 -2.20	4.79 6.29 -1.50	4.77 6.09 -1.32	N/A N/A N/A	N/A N/A N/A	29.03.10

## Property

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
<b>RLP Property</b> ABI UK Direct Property Sector Average Difference	1.00%	1.00%	Active	2.10	4.10 9.08 -4.98	4.40 -1.96 6.36	12.92 11.21 1.71	15.38 13.66 1.72	4.34 2.74 1.60	7.06 5.94 1.12	8.11 6.78 1.33	1.35 1.27 0.08	4.83 4.88 -0.05	01.03.84
<b>RLP/Schroder Global Cities Real Estate</b> FTSE EPRA/NAREIT Difference	1.70%	1.88%	Active	13.56	0.00 -2.90 2.90	25.82 32.07 -6.25	8.74 10.14 -1.40	-0.67 0.11 -0.78	10.40 13.41 -3.01	11.00 12.19 -1.19	8.45 9.90 -1.45	N/A N/A N/A	N/A N/A N/A	26.10.09

## Mixed Asset

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
<b>RLP Adventurous Managed</b> Composite Benchmark Difference	1.00%	1.00%	Active	7.06	11.96 12.00 -0.04	6.44 7.66 -1.22	9.18 8.80 0.38	5.98 5.88 0.10	17.36 16.56 0.80	9.16 9.46 -0.30	10.10 10.11 -0.01	5.86 5.66 0.20	N/A N/A N/A	30.09.04
<b>RLP Defensive Managed</b> Composite Benchmark Difference	1.00%	1.00%	Active	4.01	6.96 6.36 0.60	5.26 5.66 -0.40	5.97 5.56 0.41	4.97 3.75 1.22	10.62 9.44 1.18	6.06 5.85 0.21	6.73 6.13 0.60	5.40 4.74 0.66	6.17 5.55 0.62	30.09.96
<b>RLP Managed</b> Composite Benchmark Difference	1.00%	1.00%	Active	6.17	10.31 10.01 0.30	6.43 7.48 -1.05	8.48 8.19 0.29	6.73 5.46 1.27	15.07 14.11 0.96	8.39 8.55 -0.16	9.35 9.01 0.34	5.67 5.78 -0.11	6.91 6.98 -0.07	01.03.84
<b>RLP Sustainable Diversified Trust</b> IA Mixed Investment (20-60% Shares) Sector Average Difference	1.45%	1.47%	Active	N/A	9.93 8.37 1.56	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	13.11.15
<b>RLP/7IM AAP Adventurous</b> IA Flexible Investment Sector Average Difference	1.45%	1.58%	Active	10.43	10.96 13.32 -2.36	2.56 6.76 -4.20	9.05 7.15 1.90	6.57 4.01 2.56	21.51 17.04 4.47	7.45 9.03 -1.58	9.95 9.55 0.40	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/7IM AAP Balanced</b> IA Mixed Investment (20-60% Shares) Sector Average Difference	1.45%	1.55%	Active	7.57	6.26 8.37 -2.11	2.19 5.86 -3.67	6.54 5.28 1.26	4.30 4.37 -0.07	12.04 11.76 0.28	4.97 6.49 -1.52	6.21 7.09 -0.88	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/7IM AAP Moderately Adventurous</b> IA Mixed Investment (40-85% Shares) Sector Average Difference	1.45%	1.55%	Active	9.17	9.91 11.73 -1.82	2.06 6.72 -4.66	8.30 7.19 1.11	5.80 4.35 1.45	17.07 17.59 -0.52	6.70 8.51 -1.81	8.51 9.41 -0.90	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/7IM AAP Moderately Cautious</b> IA Mixed Investment (0-35% Shares) Sector Average Difference	1.45%	1.59%	Active	5.09	2.20 5.35 -3.15	2.72 6.29 -3.57	4.64 3.99 0.65	2.33 3.46 -1.13	7.06 6.70 0.36	3.18 5.20 -2.02	3.77 5.15 -1.38	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/BlackRock Aquila Consensus</b> ABI Mixed Investment (40-85% Shares) Sector Average <sup>3</sup> Difference	1.00%	1.00%	Passive	9.26	10.53 11.44 -0.91	11.18 7.16 4.02	5.71 6.30 -0.59	4.83 5.25 -0.42	17.82 17.14 0.68	9.11 8.28 0.83	9.91 9.38 0.53	5.97 5.59 0.38	7.66 7.29 0.37	31.05.02
<b>RLP/BMF Balanced</b> IA Mixed Investment (40-85% Shares) Sector Average Difference	1.45%	2.34%	Active	7.58	11.91 11.73 0.18	2.44 6.72 -4.28	6.83 7.19 -0.36	2.58 4.35 -1.77	14.83 17.59 -2.76	6.99 8.51 -1.52	7.60 9.41 -1.81	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/BMF Cautious Growth</b> IA Mixed Investment (20-60% Shares) Sector Average Difference	1.45%	2.22%	Active	5.73	7.19 8.37 -1.18	6.47 5.86 0.61	5.57 5.28 0.29	3.53 4.37 -0.84	11.63 11.76 -0.13	6.40 6.49 -0.09	6.84 7.09 -0.25	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/BMF Defensive Income</b> IA Mixed Investment (0-35% Shares) Sector Average Difference	1.45%	2.30%	Active	4.42	5.15 5.35 -0.20	2.82 6.29 -3.47	3.28 3.99 -0.71	4.27 3.46 0.81	8.89 6.70 2.19	3.74 5.20 -1.46	4.86 5.15 -0.29	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/Invesco Perpetual Distribution</b> IA Mixed Investment (20-60% Shares) Sector Average Difference	1.64%	1.77%	Active	5.22	8.07 8.37 -0.30	1.61 5.86 -4.25	3.78 5.28 -1.50	6.34 4.37 1.97	18.84 11.76 7.08	4.45 6.49 -2.04	7.56 7.09 0.47	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Investec Cautious Managed</b> UK Consumer Price Index Difference	1.58%	1.67%	Active	6.48	8.30 1.09 7.21	7.18 -1.02 8.20	-0.08 -1.42 1.34	-1.05 0.00 -1.05	14.92 1.15 13.77	5.06 -0.46 5.52	5.69 -0.05 5.74	N/A N/A N/A	N/A N/A N/A	26.10.09
<b>RLP/Jupiter Merlin Balanced Portfolio</b> IA Mixed Investment (40-85% Shares) Sector Average <sup>3</sup> Difference	1.70%	2.58%	Active	8.34	9.91 11.71 -1.80	9.40 7.12 2.28	10.38 6.61 3.77	1.96 4.99 -3.03	15.47 17.76 -2.29	9.89 8.46 1.43	9.33 9.54 -0.21	N/A N/A N/A	N/A N/A N/A	29.03.10



## Mixed Asset (continued)

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
<b>RLP/Jupiter Merlin Growth Portfolio</b> IA Flexible Investment Sector Average <sup>3</sup> Difference	1.70%	2.64%	Active	9.49	11.19 13.39 -2.20	8.48 7.09 1.39	11.90 6.62 5.28	2.89 4.56 -1.67	17.04 17.46 -0.42	10.50 9.00 1.50	10.20 9.72 0.48	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Jupiter Merlin Income Portfolio</b> IA Mixed Investment (20-60% Shares) Sector Average <sup>3</sup> Difference	1.70%	2.47%	Active	6.34	7.24 8.36 -1.12	3.46 6.20 -2.74	4.37 4.79 -0.42	1.28 4.79 -3.51	11.27 12.00 -0.73	5.01 6.44 -1.43	5.46 7.20 -1.74	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Man GLG Balanced Managed</b> IA Mixed Investment (40-85% Shares) Sector Average Difference	1.45%	1.60%	Active	7.71	14.95 11.71 3.24	-1.78 7.12 -8.90	8.74 6.61 2.13	7.43 4.99 2.44	23.13 17.76 5.37	7.07 8.46 -1.39	10.18 9.54 0.64	5.21 5.46 -0.25	7.15 7.53 -0.38	31.05.02
<b>RLP/Man GLG Stockmarket Managed</b> IA Flexible Investment Sector Average Difference	1.45%	1.60%	Active	8.78	15.93 13.39 2.54	-2.32 7.09 -9.41	9.62 6.62 3.00	7.44 4.56 2.88	26.16 17.46 8.70	7.47 9.00 -1.53	10.96 9.72 1.24	5.09 5.23 -0.14	7.42 7.78 -0.36	31.05.02
<b>RLP/Neptune Balanced</b> IA Mixed Investment (40-85% Shares) Sector Average Difference	1.70%	1.79%	Active	9.86	13.72 11.73 1.99	0.64 6.72 -6.08	8.63 7.19 1.44	1.24 4.35 -3.11	13.76 17.59 -3.83	7.52 8.51 -0.99	7.44 9.41 -1.97	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Neptune Global Alpha</b> MSCI World Index Difference	1.95%	2.06%	Active	14.27	22.84 17.60 5.24	-8.96 17.69 -26.65	20.39 14.13 6.26	13.70 4.69 9.01	15.39 28.11 -12.72	10.41 16.45 -6.04	12.05 16.19 -4.14	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Newton Multi-Asset Balanced</b> IA Mixed Investment (40-85% Shares) Sector Average Difference	1.45%	1.56%	Active	7.88	3.67 11.73 -8.06	11.62 6.72 4.90	6.71 7.19 -0.48	0.15 4.35 -4.20	13.23 17.59 -4.36	7.28 8.51 -1.23	6.96 9.41 -2.45	N/A N/A N/A	N/A N/A N/A	21.01.08
<b>RLP/Newton Multi-Asset Growth</b> IA Flexible Investment Sector Average Difference	1.45%	1.57%	Active	9.72	5.20 13.32 -8.12	13.58 6.76 6.82	15.44 7.15 8.29	4.16 4.01 0.15	21.53 17.04 4.49	11.30 9.03 2.27	11.79 9.55 2.24	N/A N/A N/A	N/A N/A N/A	21.01.08
<b>RLP/Rathbone Enhanced Growth</b> Composite Benchmark Difference	1.45%	2.32%	Active	9.47	13.42 5.75 7.67	9.25 4.05 5.20	7.77 3.62 4.15	4.14 5.05 -0.91	16.86 6.22 10.64	10.11 4.46 5.65	10.19 4.93 5.26	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/Rathbone Strategic Growth</b> UK Consumer Price Index + 3% Difference	1.45%	2.29%	Active	5.64	8.93 3.94 4.99	7.31 2.07 5.24	6.54 1.66 4.88	3.81 3.08 0.73	13.62 4.24 9.38	7.58 2.55 5.03	7.99 2.99 5.00	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/Rathbone Total Return</b> LIBOR GBP 6 Months + 2% Index Difference	1.45%	2.14%	Active	2.90	3.15 1.03 2.12	4.48 1.25 3.23	4.89 1.22 3.67	1.96 1.14 0.82	6.34 1.22 5.12	4.17 1.17 3.00	4.15 1.17 2.98	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/Schroder Managed Balanced</b> IA Mixed Investment (40-85% Shares) Sector Average Difference	1.35%	1.45%	Active	7.61	11.89 11.73 0.16	6.56 6.72 -0.16	4.61 7.19 -2.58	4.10 4.35 -0.25	19.02 17.59 1.43	7.63 8.51 -0.88	9.09 9.41 -0.32	5.34 5.38 -0.04	7.38 7.45 -0.07	29.06.98
<b>RLP/Schroder MM Diversity</b> UK Consumer Price Index Difference	1.35%	2.12%	Active	3.59	2.71 1.32 1.39	2.05 -0.79 2.84	2.28 -1.20 3.48	0.18 0.23 -0.05	15.25 1.39 13.86	2.34 -0.23 2.57	4.35 0.19 4.16	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/Schroder MM Diversity Balanced</b> IA Mixed Investment (40-85% Shares) Sector Average Difference	1.35%	2.16%	Active	5.95	9.58 11.73 -2.15	4.40 6.72 -2.32	4.08 7.19 -3.11	2.83 4.35 -1.52	24.12 17.59 6.53	5.98 8.51 -2.53	8.72 9.41 -0.69	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/Schroder MM Diversity Tactical</b> Composite Benchmark Difference	1.35%	2.18%	Active	5.79	9.21 12.09 -2.88	4.21 7.25 -3.04	5.78 6.58 -0.80	1.93 4.25 -2.32	26.62 18.98 7.64	6.37 8.60 -2.23	9.21 9.70 -0.49	N/A N/A N/A	N/A N/A N/A	08.05.12
<b>RLP/UBS Global Allocation</b> IA Mixed Investment (40-85% Shares) Sector Average Difference	1.40%	1.47%	Active	8.38	12.92 11.73 1.19	2.28 6.72 -4.44	5.89 7.19 -1.30	4.99 4.35 0.64	18.78 17.59 1.19	6.93 8.51 -1.58	8.80 9.41 -0.61	N/A N/A N/A	N/A N/A N/A	21.01.08

## UK Equity

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
<b>RLP Equity Income</b> FTSE All Share Index	1.00%	1.00%	Active	9.23	11.96	6.92	8.66	12.44	33.85	9.15	14.37	N/A	N/A	29.03.10
Difference					13.75	2.78	4.33	4.56	23.04	6.84	9.43	N/A	N/A	
					-1.79	4.14	4.33	7.88	10.81	2.31	4.94	N/A	N/A	
<b>RLP UK Equity</b> FTSE All Share Index	1.00%	1.00%	Active	9.21	14.55	0.82	5.72	5.98	23.30	6.88	9.79	5.27	7.37	01.03.84
Difference					13.75	2.78	4.33	4.56	23.04	6.84	9.43	4.78	7.27	
					0.80	-1.96	1.39	1.42	0.26	0.04	0.36	0.49	0.10	
<b>RLP UK Ethical</b> FTSE All Share Index	1.00%	1.00%	Active	9.74	12.76	-4.87	8.78	8.39	23.61	5.27	9.34	6.14	8.24	01.11.99
Difference					13.75	2.78	4.33	4.56	23.04	6.84	9.43	4.78	7.27	
					-0.99	-7.65	4.45	3.83	0.57	-1.57	-0.09	1.36	0.97	
<b>RLP UK Mid Cap</b> FTSE 250 Mid Index	1.00%	1.00%	Active	12.42	21.73	-8.83	12.12	9.98	50.55	7.55	15.55	8.32	11.69	01.11.99
Difference					16.44	-0.54	15.98	5.80	35.94	10.33	14.07	7.64	11.89	
					5.29	-8.29	-3.86	4.18	14.61	-2.78	1.48	0.68	-0.20	
<b>RLP UK Smaller Companies</b> FTSE Small Cap (ex Inv Trusts) Index	1.00%	1.00%	Active	11.96	24.44	-3.36	21.48	12.10	36.68	13.45	17.47	N/A	N/A	29.03.10
Difference					22.21	1.08	9.44	14.05	47.01	10.56	17.77	N/A	N/A	
					2.23	-4.44	12.04	-1.95	-10.33	2.89	-0.30	N/A	N/A	
<b>RLP UK Opportunities</b> FTSE All Share Index	1.00%	1.00%	Active	10.06	11.39	-2.62	9.57	6.43	26.84	5.92	9.91	N/A	N/A	29.03.10
Difference					13.75	2.78	4.33	4.56	23.04	6.84	9.43	N/A	N/A	
					-2.36	-5.40	5.24	1.87	3.80	-0.92	0.48	N/A	N/A	
<b>RLP/Baillie Gifford UK Equity</b> FTSE All Share Index <sup>3</sup>	1.50%	1.50%	Active	10.97	18.91	2.26	6.24	1.92	27.45	8.90	10.90	N/A	N/A	12.01.08
Difference					13.15	2.69	2.63	5.48	20.36	6.05	8.65	N/A	N/A	
					5.76	-0.43	3.61	-3.56	7.09	2.85	2.25	N/A	N/A	
<b>RLP/BlackRock Aquila UK Equity Index</b> FTSE All Share Index <sup>3</sup>	1.00%	1.00%	Passive	10.46	13.96	3.92	3.29	5.22	21.16	6.94	9.29	5.07	7.48	31.05.02
Difference					13.72	3.21	3.14	6.01	20.96	6.58	9.20	5.02	7.37	
					0.24	0.71	0.15	-0.79	0.20	0.36	0.09	0.05	0.11	
<b>RLP/BlackRock UK Equity</b> FTSE All Share Index	1.35%	1.37%	Active	9.80	16.06	3.80	9.31	4.77	20.40	9.60	10.68	N/A	N/A	21.01.08
Difference					13.35	2.42	3.96	4.20	22.61	6.47	9.04	N/A	N/A	
					2.71	1.38	5.35	0.57	-2.21	3.13	1.64	N/A	N/A	
<b>RLP/Dimensional UK Core Equity</b> FTSE All-Share Index	1.12%	1.20%	Passive	N/A	13.98	2.40	N/A	N/A	N/A	N/A	N/A	N/A	N/A	06.03.15
Difference					13.62	2.66	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
					0.36	-0.26	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
<b>RLP/Fidelity UK Select</b> FTSE All Share Index	1.95%	2.15%	Active	10.51	11.98	-0.11	9.32	3.91	26.44	6.93	9.94	4.94	6.46	29.06.98
Difference					12.68	1.81	3.34	3.57	21.88	5.83	8.39	3.79	6.26	
					-0.70	-1.92	5.98	0.34	4.56	1.10	1.55	1.15	0.20	
<b>RLP/Invesco Perpetual High Income</b> FTSE All Share Index	1.70%	1.87%	Active	8.53	7.13	1.60	13.05	7.54	21.82	7.15	10.01	N/A	N/A	28.11.11
Difference					12.96	2.06	3.60	3.83	22.18	6.09	8.66	N/A	N/A	
					-5.83	-0.46	9.45	3.71	-0.36	1.06	1.35	N/A	N/A	
<b>RLP/Investec UK Special Situations</b> FTSE All Share Index	1.70%	1.80%	Active	9.92	15.27	-2.67	3.95	2.78	29.16	5.26	9.13	N/A	N/A	28.11.11
Difference					12.96	2.06	3.60	3.83	22.18	6.09	8.66	N/A	N/A	
					2.31	-4.73	0.35	-1.05	6.98	-0.83	0.47	N/A	N/A	
<b>RLP/M&amp;G Recovery</b> FTSE All Share Index	1.70%	1.86%	Active	11.24	22.76	-5.22	-3.99	0.00	14.37	3.76	5.02	N/A	N/A	29.03.10
Difference					12.96	2.06	3.60	3.83	22.18	6.09	8.66	N/A	N/A	
					9.80	-7.28	-7.59	-3.83	-7.81	-2.33	-3.64	N/A	N/A	
<b>RLP/Schroder Income Maximiser</b> FTSE All Share Index	1.70%	1.86%	Active	9.56	14.28	-1.90	4.66	5.05	31.68	5.47	10.16	N/A	N/A	29.03.10
Difference					12.96	2.06	3.60	3.83	22.18	6.09	8.66	N/A	N/A	
					1.32	-3.96	1.06	1.22	9.50	-0.62	1.50	N/A	N/A	
<b>RLP UK Equity Core Plus (Schroder Core UK Equity)<sup>4</sup></b> FTSE All Share Index	1.70%	1.88%	Active	10.73	11.34	-0.58	-4.01	5.82	27.26	2.04	7.42	1.92	N/A	31.03.06
Difference					12.96	2.06	3.60	3.83	22.18	6.09	8.66	4.05	N/A	
					-1.62	-2.64	-7.61	1.99	5.08	-4.05	-1.24	-2.13	N/A	
<b>RLP/Schroder MM UK Growth</b> FTSE All Share Index	1.35%	2.32%	Active	10.04	12.96	-0.30	2.48	6.26	29.81	4.89	9.74	N/A	N/A	08.05.12
Difference					13.35	2.42	3.96	4.20	22.61	6.47	9.04	N/A	N/A	
					-0.39	-2.72	-1.48	2.06	7.20	-1.58	0.70	N/A	N/A	
<b>RLP UK Equity Core Plus (Close Teams UK Equities (1%))</b> FTSE All Share Index <sup>5</sup>	1.35%	1.38%	Active	11.74	14.99	4.47	2.66	4.81	22.20	7.23	9.57	5.64	7.77	31.05.02
Difference					14.02	3.66	1.83	6.38	21.56	6.38	9.24	4.75	7.03	
					0.97	0.81	0.83	-1.57	0.64	0.85	0.33	0.89	0.74	
<b>RLP UK Equity Core Plus (Close Teams UK Equities (2%))</b> FTSE All Share Index <sup>5</sup>	1.60%	1.65%	Active	12.25	14.54	5.44	3.18	2.84	22.39	7.61	9.42	6.13	8.05	31.05.02
Difference					13.74	3.40	1.57	6.11	21.25	6.11	8.97	4.49	6.77	
					0.80	2.04	1.61	-3.27	1.14	1.50	0.45	1.64	1.28	
<b>RLP UK Equity Core Plus (Schroder UK Equity)</b> FTSE All Share Index	1.70%	1.87%	Active	9.84	13.51	0.09	7.66	6.15	29.15	6.94	10.89	5.75	7.63	29.06.98
Difference					12.96	2.06	3.60	3.83	22.18	6.09	8.66	4.05	6.52	
					0.55	-1.97	4.06	2.32	6.97	0.85	2.23	1.70	1.11	

## UK Equity (continued)

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
RLP UK Equity Specialist (Artemis UK Special Situations) FTSE All Share Index Difference	1.70%	1.76%	Active	9.29	7.61 12.96 -5.35	2.56 2.06 0.50	4.43 3.60 0.83	7.20 3.83 3.37	29.74 22.18 7.56	4.84 6.09 -1.25	9.89 8.66 1.23	5.10 4.05 1.05	N/A N/A N/A	31.03.06
RLP UK Equity Specialist (Invesco Perpetual UK Growth) FTSE All Share Index Difference	1.60%	1.76%	Active	11.19	20.78 13.07 7.71	-5.24 2.17 -7.41	7.29 3.70 3.59	8.82 3.94 4.88	40.18 22.31 17.87	7.08 6.20 0.88	13.36 8.77 4.59	5.49 4.15 1.34	8.83 6.63 2.20	29.06.98
RLP UK Equity Specialist (Schroder UK Alpha Plus) FTSE All Share Index Difference	1.70%	1.86%	Active	10.08	10.76 12.96 -2.20	-0.05 2.06 -2.11	4.63 3.60 1.03	4.29 3.83 0.46	38.53 22.18 16.35	5.01 6.09 -1.08	10.84 8.66 2.18	6.04 4.05 1.99	N/A N/A N/A	31.03.06
RLP UK Income Core Plus (Artemis Income) FTSE 350 Higher Yield Index Difference	1.70%	1.74%	Active	8.70	13.55 11.88 1.67	1.70 4.50 -2.80	8.25 -3.68 11.93	4.93 4.49 0.44	24.77 19.75 5.02	7.72 4.03 3.69	10.35 7.09 3.26	6.33 2.71 3.62	N/A N/A N/A	31.03.06
RLP UK Income Specialist (Fidelity Moneybuilder Dividend) <sup>4</sup> FTSE 350 Higher Yield Index Difference	1.30%	1.47%	Active	8.81	5.36 12.33 -6.97	6.22 4.92 1.30	8.11 -3.29 11.40	5.91 4.91 1.00	22.26 20.23 2.03	6.55 4.45 2.10	9.39 7.52 1.87	6.42 3.12 3.30	N/A N/A N/A	31.03.06
RLP UK Mid Cap Specialist (Franklin UK Mid Cap) <sup>4</sup> FTSE 250 Mid Index Difference	1.70%	1.77%	Active	12.99	23.73 15.63 8.10	-7.40 -1.23 -6.17	22.80 15.17 7.63	2.87 5.07 -2.20	37.98 34.99 2.99	12.04 9.56 2.48	14.83 13.27 1.56	5.65 6.89 -1.24	N/A N/A N/A	31.03.06
RLP UK Small Cap Specialist (Investec UK Smaller Companies) FTSE Small Cap (ex Inv Trusts) Index Difference	1.70%	1.79%	Active	13.30	26.08 21.36 4.72	-4.58 0.37 -4.95	5.36 8.68 -3.32	25.93 13.26 12.67	28.93 45.99 -17.06	8.22 9.79 -1.57	15.52 16.95 -1.43	10.72 4.25 6.47	N/A N/A N/A	31.03.06

## US Equity

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
RLP American FTSE USA Index <sup>3</sup> Difference	1.00%	1.00%	Passive	12.21	15.25 15.41 -0.16	21.70 23.14 -1.44	16.54 16.92 -0.38	6.21 6.75 -0.54	27.05 27.14 -0.09	17.78 18.46 -0.68	17.13 17.67 -0.54	10.86 11.36 -0.50	7.90 9.53 -1.63	01.03.84
RLP/BlackRock Aquila US Equity Index FTSE USA Index <sup>3</sup> Difference	1.00%	1.00%	Passive	12.45	15.43 15.41 0.02	23.12 23.14 -0.02	16.90 16.92 -0.02	6.65 6.75 -0.10	26.96 27.14 -0.18	18.42 18.46 -0.04	17.59 17.67 -0.08	11.06 11.36 -0.30	9.34 9.53 -0.19	31.05.02
RLP/Legg Mason IF Royce US Smaller Companies Russell 2000 Index Difference	1.70%	1.94%	Active	14.94	14.71 17.28 -2.57	15.21 15.55 -0.34	1.54 19.16 -17.62	4.86 -4.16 9.02	26.66 36.92 -10.26	10.29 17.30 -7.01	12.24 16.20 -3.96	N/A N/A N/A	N/A N/A N/A	29.03.10
RLP/Neptune US Opportunities S&P 500 Index Difference	1.70%	1.77%	Active	13.78	17.53 14.90 2.63	4.11 22.03 -17.92	14.91 18.29 -3.38	5.03 3.24 1.79	31.07 27.00 4.07	12.02 18.35 -6.33	14.11 16.80 -2.69	N/A N/A N/A	N/A N/A N/A	28.11.11
RLP/Schroder US Mid Cap Russell 2500 Index Difference	1.70%	1.86%	Active	11.17	14.24 13.94 0.30	21.88 17.33 4.55	24.18 18.27 5.91	3.28 -1.06 4.34	29.15 36.90 -7.75	20.00 16.48 3.52	18.18 16.44 1.74	N/A N/A N/A	N/A N/A N/A	26.10.09
RLP US Core Plus (Fidelity American) <sup>4</sup> S&P 500 Index Difference	1.95%	2.15%	Active	11.85	13.57 14.61 -1.04	12.42 21.73 -9.31	16.46 17.99 -1.53	3.75 2.98 0.77	24.93 26.69 -1.76	14.12 18.06 -3.94	14.01 16.51 -2.50	7.01 10.32 -3.31	N/A N/A N/A	31.03.06
RLP US Specialist (JPMorgan US) S&P 500 Index Difference	1.70%	1.88%	Active	13.04	14.61 14.90 -0.29	16.53 22.03 -5.50	16.98 18.29 -1.31	5.03 3.24 1.79	28.18 27.00 1.18	16.02 18.35 -2.33	16.02 16.80 -0.78	10.15 10.60 -0.45	N/A N/A N/A	31.03.06



## European Equity

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
<b>RLP European</b> FTSE Europe (ex UK) Index Difference	1.00%	1.00%	Active	11.41	25.76 23.39 2.37	4.32 6.00 -1.68	8.43 8.52 -0.09	3.18 3.10 0.08	33.31 34.68 -1.37	12.45 12.37 0.08	14.36 14.52 -0.16	6.15 5.52 0.63	8.95 8.91 0.04	01.03.84
<b>RLP/BlackRock Aquila European Equity Index</b> FTSE AW Developed Europe (ex UK) <sup>3</sup> Difference	1.00%	1.00%	Passive	13.34	24.41 24.22 0.19	6.79 7.12 -0.33	5.82 5.94 -0.12	5.61 5.79 -0.18	33.93 34.36 -0.43	12.01 12.14 -0.13	14.73 14.92 -0.19	5.54 5.84 -0.30	8.75 9.01 -0.26	31.05.02
<b>RLP/Schroder European Opportunities</b> FTSE World Europe (ex UK) Index Difference	1.70%	1.87%	Active	11.24	22.83 22.53 0.30	0.97 5.25 -4.28	10.75 7.76 2.99	6.43 2.38 4.05	39.50 33.74 5.76	11.15 11.58 -0.43	15.31 13.73 1.58	N/A N/A N/A	N/A N/A N/A	28.11.11
<b>RLP/Jupiter European Special Situations</b> FTSE World Europe (ex UK) Index Difference	1.70%	1.98%	Active	10.58	21.08 22.53 -1.45	7.40 5.25 2.15	10.90 7.76 3.14	-0.62 2.38 -3.00	35.34 33.74 1.60	12.97 11.58 1.39	14.16 13.73 0.43	N/A N/A N/A	N/A N/A N/A	28.11.11
<b>RLP Europe Core Plus (Fidelity European Blended)</b> FTSE Europe (ex UK) Index Difference	1.95%	2.16%	Active	11.28	19.26 22.22 -2.96	8.33 4.99 3.34	11.65 7.49 4.16	0.92 2.13 -1.21	28.94 33.41 -4.47	12.98 11.31 1.67	13.41 13.44 -0.03	5.66 4.52 1.14	N/A N/A N/A	31.03.06
<b>RLP Europe Specialist (Neptune European Opportunities)<sup>4</sup></b> FTSE Europe (ex UK) Index Difference	1.70%	1.80%	Active	16.82	50.67 22.53 28.14	-5.56 5.25 -10.81	2.91 7.76 -4.85	6.63 2.38 4.25	27.56 33.74 -6.18	13.55 11.58 1.97	14.77 13.73 1.04	3.13 4.79 -1.66	N/A N/A N/A	31.03.06

## Asian Equity

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
<b>RLP Far East (ex Japan)</b> FTSE Asia Pacific (ex Japan) Index Difference	1.00%	1.00%	Passive	14.18	20.50 20.83 -0.33	21.17 20.91 0.26	-7.05 -6.70 -0.35	5.34 5.28 0.06	10.98 10.88 0.10	10.71 10.86 -0.15	9.67 9.73 -0.06	7.42 7.61 -0.19	10.81 11.14 -0.33	31.05.02
<b>RLP Japan</b> FTSE Japan Index Difference	1.00%	1.00%	Passive	12.53	15.16 14.94 0.22	12.47 12.94 -0.47	16.21 17.15 -0.94	-1.84 -1.59 -0.25	26.19 28.91 -2.72	14.59 14.98 -0.39	13.26 14.04 -0.78	6.45 5.35 1.10	5.67 5.88 -0.21	31.05.02
<b>RLP Pacific</b> FTSE Asia Pacific Index Difference	1.00%	1.00%	Passive	12.38	16.92 17.78 -0.86	13.04 16.59 -3.55	5.24 4.85 0.39	1.69 1.84 -0.15	18.60 18.93 -0.33	11.61 12.91 -1.30	10.89 11.76 -0.87	6.80 6.54 0.26	8.16 8.23 -0.07	01.03.84
<b>RLP/BlackRock Aquila Japanese Equity Index</b> FTSE Japan Index <sup>3</sup> Difference	1.00%	1.00%	Passive	13.22	18.17 17.88 0.29	11.39 11.64 -0.25	15.63 15.69 -0.06	-3.69 -2.59 -1.10	32.00 31.64 0.36	15.02 15.06 -0.04	14.11 14.32 -0.21	N/A N/A N/A	N/A N/A N/A	21.01.08
<b>RLP/BlackRock Aquila Pacific Rim Equity Index</b> FTSE World Asia Pacific (ex Japan) Index <sup>3</sup> Difference	1.00%	1.00%	Passive	15.71	20.67 19.37 1.30	23.24 23.09 0.15	-8.88 -8.71 -0.17	5.91 6.13 -0.22	11.04 11.12 -0.08	10.65 10.29 0.36	9.76 9.61 0.15	N/A N/A N/A	N/A N/A N/A	21.01.08
<b>RLP/Fidelity Asia</b> MSCI AC Asia Pacific Ex Japan Index Difference	1.95%	2.17%	Active	14.77	25.93 23.27 2.66	22.32 15.30 7.02	5.28 -3.12 8.40	4.66 5.22 -0.56	9.03 9.27 -0.24	17.47 11.24 6.23	13.09 9.62 3.47	N/A N/A N/A	N/A N/A N/A	28.11.11
<b>RLP Asia Pacific Core Plus (Stewart Investors Asia Pacific Leaders)</b> MSCI AC Asia (ex Japan) Index Difference	1.80%	1.85%	Active	12.51	9.38 26.31 -16.93	16.63 14.07 2.56	9.73 -0.14 9.87	5.00 4.87 0.13	13.78 9.94 3.84	11.85 12.88 -1.03	10.82 10.65 0.17	N/A N/A N/A	N/A N/A N/A	26.10.09
<b>RLP Asia Pacific Core Plus (Invesco Perpetual Asian)</b> MSCI AC Asia (ex Japan) Index Difference	1.70%	1.90%	Active	16.21	37.68 26.44 11.24	23.96 14.18 9.78	-1.94 -0.04 -1.90	9.22 4.97 4.25	12.73 10.05 2.68	18.71 12.99 5.72	15.55 10.76 4.79	10.67 7.07 3.60	N/A N/A N/A	31.03.06
<b>RLP Japan Core Plus (Schroder Tokyo)</b> Topix Index Difference	1.70%	1.86%	Active	12.53	16.55 14.84 1.71	12.55 13.70 -1.15	17.84 15.75 2.09	-1.32 -1.88 0.56	26.73 26.82 -0.09	15.61 14.75 0.86	14.08 13.46 0.62	7.28 4.99 2.29	N/A N/A N/A	31.03.06
<b>RLP Japan Specialist (Invesco Perpetual Japan)<sup>4</sup></b> Topix Index Difference	1.70%	1.88%	Active	12.36	15.27 14.84 0.43	10.92 13.70 -2.78	16.69 15.75 0.94	-1.44 -1.88 0.44	43.48 26.82 16.66	14.25 14.75 -0.50	16.09 13.46 2.63	3.96 4.99 -1.03	N/A N/A N/A	31.03.06

## Global Equity

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3	5	10	15	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13	years	years	years	years	
<b>RLP Global Equity</b> Composite Benchmark Difference	1.00%	1.00%	Active	9.49	15.49 15.62 -0.13	9.70 10.51 -0.81	8.30 8.21 0.09	4.91 4.12 0.79	23.28 24.32 -1.04	11.11 11.39 -0.28	12.15 12.34 -0.19	6.68 7.06 -0.38	8.35 8.44 -0.09	31.05.02
<b>RLP Global Managed</b> Composite Benchmark Difference	1.00%	1.00%	Active	9.23	15.80 15.73 0.07	7.45 9.45 -2.00	8.86 7.76 1.10	5.31 4.16 1.15	24.20 24.13 0.07	10.63 10.92 -0.29	12.11 12.03 0.08	6.79 6.67 0.12	7.72 8.18 -0.46	01.03.84
<b>RLP Worldwide</b> FTSE World Index Difference	1.00%	1.00%	Active	10.39	16.33 17.01 -0.68	15.40 16.82 -1.42	11.56 11.15 0.41	4.50 3.60 0.90	26.17 25.04 1.13	14.40 14.95 -0.55	14.57 14.49 0.08	8.13 8.45 -0.32	7.77 8.92 -1.15	01.06.89
<b>RLP/Baillie Gifford Worldwide Equity (50:50)</b> Composite Benchmark <sup>3</sup> Difference	1.50%	1.51%	Active	10.41	21.94 16.67 5.27	12.36 10.29 2.07	8.88 2.30 6.58	3.29 5.57 -2.28	25.41 20.43 4.98	14.25 9.60 4.65	14.07 10.85 3.22	N/A N/A N/A	N/A N/A N/A	21.01.08
<b>RLP/BlackRock Aquila Global Blend</b> Composite Benchmark <sup>3</sup> Difference	1.00%	1.00%	Passive	10.57	15.68 15.66 0.02	10.24 10.48 -0.24	6.88 6.26 0.62	5.40 5.84 -0.44	23.69 22.84 0.85	10.86 10.75 0.11	12.18 12.05 0.13	N/A N/A N/A	N/A N/A N/A	12.01.09
<b>RLP/BlackRock Aquila Global Equity Index (50:50)</b> Composite Benchmark <sup>3</sup> Difference	1.00%	1.00%	Passive	10.85	17.31 16.84 0.47	9.35 10.12 -0.77	6.04 6.11 -0.07	4.97 5.62 -0.65	24.40 24.61 -0.21	10.79 10.95 -0.16	12.17 12.44 -0.27	6.57 7.33 -0.76	N/A N/A N/A	30.05.03
<b>RLP/BlackRock Aquila Global Equity Index (60:40)</b> Composite Benchmark <sup>3</sup> Difference	1.00%	1.00%	Passive	10.98	16.24 16.22 0.02	8.59 8.75 -0.16	5.41 5.54 -0.13	5.67 5.72 -0.05	23.02 23.91 -0.89	9.98 10.09 -0.11	11.57 11.82 -0.25	6.34 6.90 -0.56	8.34 8.71 -0.37	31.05.02
<b>RLP/BlackRock Aquila World (ex UK) Equity Index</b> FTSE AW (ex UK) (Developed) <sup>3</sup> Difference	1.00%	1.00%	Passive	11.73	17.18 17.36 -0.18	18.69 18.72 -0.03	11.35 11.39 -0.04	5.58 5.58 0.00	26.81 26.63 0.18	15.68 15.80 -0.12	15.69 15.73 -0.04	N/A N/A N/A	N/A N/A N/A	21.01.08
<b>RLP/Dimensional Global Core Equity</b> MSCI World Index Difference	1.25%	1.33%	Passive	N/A	15.96 16.14 -0.18	17.06 16.22 0.84	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	06.03.15
<b>RLP/Dimensional Global Targeted Value</b> MSCI World SMID Value Index Difference	1.45%	1.53%	Passive	N/A	19.98 15.74 4.24	15.70 17.74 -2.04	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	06.03.15
<b>RLP/Fidelity Special Situations Blended</b> Composite Benchmark Difference	1.95%	2.14%	Active	10.12	22.44 14.23 8.21	6.25 9.36 -3.11	16.69 8.23 8.46	2.37 3.15 -0.78	34.68 24.17 10.51	14.91 10.57 4.34	15.91 11.60 4.31	7.53 6.17 1.36	N/A N/A N/A	18.09.06
<b>RLP/First State Global Listed Infrastructure</b> FTSE Global Core Infrastructure 50/50 Difference	1.70%	1.78%	Active	12.21	11.89 10.50 1.39	30.31 26.68 3.63	8.68 7.67 1.01	7.17 3.78 3.39	17.39 17.34 0.05	16.57 14.64 1.93	14.79 12.90 1.89	N/A N/A N/A	N/A N/A N/A	28.11.11
<b>RLP/HSBC Amanah Global Equity Index</b> Dow Jones Islamic Titans 100 Index Difference	1.00%	1.25%	Passive	12.33	12.77 11.69 1.08	21.53 19.01 2.52	10.88 11.08 -0.20	7.28 3.45 3.83	17.74 16.13 1.61	14.95 13.86 1.09	13.92 12.14 1.78	N/A N/A N/A	N/A N/A N/A	21.01.08
<b>RLP/Jupiter Ecology</b> FTSE World Index Difference	1.70%	1.73%	Active	10.31	14.10 16.19 -2.09	16.69 16.00 0.69	4.53 10.38 -5.85	4.01 2.88 1.13	26.77 24.17 2.60	11.64 14.14 -2.50	12.90 13.70 -0.80	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/Jupiter Merlin Worldwide Portfolio</b> IA Global Sector Average <sup>3</sup> Difference	1.70%	2.75%	Active	10.68	11.57 17.77 -6.20	11.16 14.45 -3.29	11.60 9.92 1.68	0.69 5.02 -4.33	15.95 24.80 -8.85	11.43 14.02 -2.59	10.07 14.20 -4.13	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/M&amp;G Global Basics</b> IA Global Sector Average Difference	1.70%	1.88%	Active	11.81	14.85 17.76 -2.91	20.50 13.82 6.68	-0.70 10.73 -11.43	-5.02 4.11 -9.13	12.71 25.02 -12.31	11.17 14.06 -2.89	8.02 14.07 -6.05	N/A N/A N/A	N/A N/A N/A	29.03.10
<b>RLP/M&amp;G Global Dividend</b> MSCI AC World Index Difference	1.70%	1.87%	Active	12.49	19.51 16.53 2.98	13.09 15.70 -2.61	-0.29 9.95 -10.24	3.14 2.85 0.29	N/A N/A N/A	10.45 14.01 -3.56	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	18.02.13
<b>RLP/M&amp;G Global Leaders</b> MSCI AC World Index Difference	1.70%	1.87%	Active	11.99	17.97 16.53 1.44	14.00 15.70 -1.70	5.69 9.95 -4.26	-0.29 2.85 -3.14	29.93 23.11 6.82	12.42 14.01 -1.59	12.98 13.41 -0.43	N/A N/A N/A	N/A N/A N/A	28.11.11
<b>RLP/Neptune Global Equity</b> MSCI World Index Difference	1.70%	1.79%	Active	12.88	20.92 15.90 5.02	-2.66 15.04 -17.70	16.68 9.38 7.30	1.58 2.33 -0.75	13.66 22.43 -8.77	11.15 13.39 -2.24	9.65 12.80 -3.15	N/A N/A N/A	N/A N/A N/A	29.03.10

## Global Equity (continued)

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3 years	5 years	10 years	15 years	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13					
RLP/Newton Global Income FTSE World Index Difference	1.70%	1.81%	Active	10.66	9.04 16.19 -7.15	29.14 16.00 13.14	9.95 10.38 -0.43	0.69 2.88 -2.19	16.27 24.17 -7.90	15.67 14.14 1.53	12.62 13.70 -1.08	N/A N/A N/A	N/A N/A N/A	29.03.10
RLP/Sarasin Food & Agriculture Opportunities Not Available Difference	1.70%	1.94%	Active	10.40	13.55 N/A	18.89 N/A	5.28 N/A	-2.73 N/A	N/A N/A	12.42 N/A	N/A N/A	N/A N/A	N/A N/A	18.02.13
RLP/Schroder MM International FTSE All World (ex UK) Index Difference	1.35%	2.28%	Active	9.39	16.19 17.20 -1.01	15.34 17.25 -1.91	9.08 11.17 -2.09	3.93 3.23 0.70	35.50 23.93 11.57	13.48 15.16 -1.68	15.53 14.33 1.20	N/A N/A N/A	N/A N/A N/A	08.05.12
RLP/UBS Global Blend (50:50) Composite Benchmark Difference	1.60%	1.84%	Active	11.17	22.70 14.63 8.07	4.15 9.74 -5.59	4.08 8.61 -4.53	6.00 3.52 2.48	25.73 24.60 1.13	9.97 10.95 -0.98	12.12 11.99 0.13	N/A N/A N/A	N/A N/A N/A	21.01.08
RLP Global Blend Core Plus (Rathbone Global Alpha) Composite Benchmark Difference	1.45%	2.24%	Active	9.67	15.74 15.10 0.64	6.23 9.32 -3.09	9.56 7.34 2.22	6.77 3.71 3.06	23.09 23.64 -0.55	10.43 10.53 -0.10	12.10 11.60 0.50	6.33 6.40 -0.07	7.69 7.88 -0.19	31.05.02
RLP Global Managed Equity Specialist (Invesco Perpetual Global Equity) Composite Benchmark Difference	1.60%	1.77%	Active	11.83	24.17 14.75 9.42	5.29 9.10 -3.81	8.99 7.18 1.81	5.37 3.55 1.82	34.56 23.46 11.10	12.52 10.29 2.23	15.09 11.39 3.70	7.70 6.22 1.48	9.00 7.70 1.30	29.06.98
RLP Global Managed Equity Specialist (Investec Global Strategic Equity) Composite Benchmark Difference	1.70%	1.82%	Active	11.32	22.54 14.79 7.75	8.88 9.32 -0.44	12.68 7.12 5.56	10.03 3.37 6.66	26.92 23.27 3.65	14.54 10.35 4.19	15.98 11.36 4.62	7.82 5.94 1.88	N/A N/A N/A	31.03.06

## Emerging Market Equity

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3 years	5 years	10 years	15 years	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13					
RLP/BlackRock Emerging Markets Tracker FTSE Custom Emerging Net Midday Index Difference	1.15%	1.21%	Passive	16.56	20.88 20.99 -0.11	15.58 15.79 -0.21	-6.14 -5.38 -0.76	3.70 3.43 0.27	N/A N/A N/A	9.45 9.84 -0.39	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	18.02.13
RLP/Dimensional Emerging Markets Core Equity MSCI Emerging Markets Index Difference	1.50%	1.64%	Passive	N/A	21.80 24.31 -2.51	19.93 15.34 4.59	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	06.03.15
RLP/Fidelity Emerging Europe, Middle East and Africa MSCI Emerging EMEA NR Index Difference	1.95%	2.33%	Active	15.63	15.75 11.93 3.82	14.58 9.55 5.03	-4.66 -11.46 6.80	-2.65 -5.42 2.77	12.45 0.77 11.68	8.12 2.77 5.35	6.71 0.68 6.03	N/A N/A N/A	N/A N/A N/A	29.03.10
RLP/Henderson China Opportunities MSCI Zhong Hua Index Difference	1.70%	1.93%	Active	17.57	35.42 32.42 3.00	15.86 5.48 10.38	10.27 9.88 0.39	9.93 6.15 3.78	20.38 13.24 7.14	20.03 15.33 4.70	18.01 13.02 4.99	N/A N/A N/A	N/A N/A N/A	29.03.10
RLP/JPMorgan Emerging Europe Equity MSCI Emerging Markets Europe Index Difference	1.70%	1.88%	Active	16.83	22.89 22.64 0.25	16.89 8.51 8.38	-21.52 -19.24 -2.28	-13.01 -11.73 -1.28	8.15 5.84 2.31	4.07 2.43 1.64	1.18 0.08 1.10	N/A N/A N/A	N/A N/A N/A	29.03.10
RLP/Jupiter India MSCI India Index Difference	1.70%	2.04%	Active	21.56	19.26 18.54 0.72	21.27 12.12 9.15	35.02 10.45 24.57	25.25 17.09 8.16	-0.14 5.84 -5.98	24.97 13.64 11.33	19.54 12.71 6.83	N/A N/A N/A	N/A N/A N/A	29.03.10
RLP/Columbia Threadneedle Latin America MSCI Emerging Markets Latin America 10/40 Index Difference	1.70%	1.90%	Active	25.74	15.65 17.26 -1.61	18.75 23.36 -4.61	-28.33 -25.90 -2.43	-2.36 -1.48 -0.88	-6.42 -7.22 0.80	-0.53 2.33 -2.86	-2.10 -0.41 -1.69	N/A N/A N/A	N/A N/A N/A	29.03.10
RLP Emerging Markets Core Plus (JPM Emerging Markets) <sup>1</sup> MSCI Emerging Markets Index Difference	1.70%	1.88%	Active	16.16	24.85 24.06 0.79	22.20 15.11 7.09	-7.45 -7.53 0.08	1.49 2.17 -0.68	3.31 3.94 -0.63	12.17 9.70 2.47	8.16 6.99 1.17	N/A N/A N/A	N/A N/A N/A	28.04.08
RLP Emerging Markets Specialist (Stewart Investors Global Emerging Markets Leaders) <sup>6</sup> MSCI Emerging Markets Index Difference	1.80%	1.87%	Active	14.28	11.65 23.93 -12.28	19.93 15.00 4.93	-1.61 -7.63 6.02	-0.06 2.06 -2.12	12.20 3.83 8.37	9.61 9.59 0.02	8.11 6.88 1.23	N/A N/A N/A	N/A N/A N/A	28.04.08

Fund Name	Fund Details				Percentage Change					Compound Annual Growth Rate (%)				Fund Launch Date
	Fund Management Charge	TER <sup>1</sup>	Fund Management Style	Fund Volatility <sup>2</sup>	31.07.16	31.07.15	31.07.14	31.07.13	31.07.12	3 years	5 years	10 years	15 years	
					31.07.17	31.07.16	31.07.15	31.07.14	31.07.13					
RLP Absolute Return Government Bond Overnight Cash Rate (SONIA) Difference	1.00%	1.00%	Active	N/A	0.32	-0.53	N/A	N/A	N/A	N/A	N/A	N/A	N/A	29.06.15
					-0.78	-0.55	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
					1.10	0.02	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
RLP Cash Plus LIBID GBP 7 Days Index Difference	1.00%	1.00%	Active	0.18	-0.32	-0.10	-0.21	-0.10	0.42	-0.21	-0.06	N/A	N/A	28.11.11
					-0.75	-0.52	-0.52	-0.53	-0.51	-0.60	-0.56	N/A	N/A	
					0.43	0.42	0.31	0.43	0.93	0.39	0.50	N/A	N/A	
RLP Commodity Bloomberg Commodity Total Return Index (USD) Difference	1.00%	1.00%	Passive	N/A	0.93	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.06.16
					0.47	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
					0.46	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
RLP Enhanced Cash Plus LIBID GBP 7 Days Index Difference	1.00%	1.00%	Active	N/A	0.42	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.06.16
					-0.75	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
					1.17	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
RLP/BlackRock Gold and General FTSE Gold Mines Index Difference	1.83%	2.01%	Active	38.18	-21.99	130.28	-36.41	-5.07	-31.55	4.53	-5.78	N/A	N/A	26.10.09
					-25.49	173.12	-41.26	-11.21	-39.20	6.13	-8.38	N/A	N/A	
					3.50	-42.84	4.85	6.14	7.65	-1.60	2.60	N/A	N/A	
RLP/Columbia Threadneedle Absolute Return Bond LIBOR GBP 3 Months Index Difference	1.58%	1.72%	Active	4.65	-3.58	-9.14	2.70	-1.90	0.85	-3.46	-2.30	N/A	N/A	29.03.10
					-1.22	-1.00	-1.01	-1.05	-1.02	-1.08	-1.06	N/A	N/A	
					-2.36	-8.14	3.71	-0.85	1.87	-2.38	-1.24	N/A	N/A	
RLP/Investec Global Energy MSCI World/Energy Index Difference	1.70%	1.83%	Active	22.40	-0.82	6.58	-35.96	9.54	9.30	-12.18	-4.11	N/A	N/A	29.03.10
					3.79	14.97	-22.83	5.65	14.36	-2.71	2.15	N/A	N/A	
					-4.61	-8.39	-13.13	3.89	-5.06	-9.47	-6.26	N/A	N/A	
RLP/JPMorgan Global Macro Balanced Composite Benchmark Difference	1.58%	1.76%	Active	4.52	-1.78	3.60	9.61	6.46	4.74	3.70	4.45	N/A	N/A	26.10.09
					N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
					Performance figures unavailable									
RLP/JPMorgan Natural Resources HSBC Gold Mining & General Index Difference	1.70%	1.88%	Active	26.46	16.76	32.93	-43.11	11.01	-17.53	-4.06	-4.16	N/A	N/A	26.10.09
					-23.90	158.97	-41.49	-10.50	-37.68	4.86	-8.45	N/A	N/A	
					40.66	-126.04	-1.62	21.51	20.15	-8.92	4.29	N/A	N/A	
RLP/Jupiter Financial Opportunities MSCI ACWI/Financials Difference	1.70%	1.98%	Active	10.69	19.03	3.42	17.15	-0.11	29.91	12.97	13.35	N/A	N/A	29.03.10
					31.46	4.19	9.83	0.45	33.28	14.57	15.02	N/A	N/A	
					-12.43	-0.77	7.32	-0.56	-3.37	-1.60	-1.67	N/A	N/A	
RLP/Newton Real Return LIBOR GBP 1 Month + 400 Bps Index Difference	1.70%	1.81%	Active	5.63	-4.64	8.76	2.08	1.37	4.30	1.92	2.28	N/A	N/A	29.03.10
					2.50	2.74	2.74	2.73	2.74	2.66	2.69	N/A	N/A	
					-7.14	6.02	-0.66	-1.36	1.56	-0.74	-0.41	N/A	N/A	
RLP/Standard Life Global Absolute Return Strategies LIBOR GBP 6 Months Index Difference	1.70%	1.79%	Active	4.30	1.49	-5.71	5.32	5.29	N/A	0.26	N/A	N/A	N/A	18.02.13
					-1.19	-0.97	-1.00	-1.07	N/A	-1.05	N/A	N/A	N/A	
					2.68	-4.74	6.32	6.36	N/A	1.31	N/A	N/A	N/A	

Source: Lipper, bid to bid, as at 31.07.2017, Royal London, as at 31.07.2017. **All performance figures, including the figures shown for the growth in the benchmarks, have been calculated net of the Fund Management Charge.** The Compound Annual Growth Rate (C.A.G.R.) is a measure of the investment returns, on a given fund, over the specified period. It allows for the impact of compounding of investment returns, which is particularly important where returns vary from one year to the next. Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the value of your original investment. Investment returns may fluctuate and are not guaranteed.

- 1 Total Expense Ratio (TER), covering calendar year 2016. The TER is a measure of the overall cost of a fund to the investor. It includes the Fund Management Charge plus any audit, custodian, registration or compliance fees paid out of the fund's assets. It does not include the costs of buying and selling securities, which would still be paid if investing directly in securities instead of through an investment fund.
- 2 The Fund Volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a three-year time period to 31.07.2017. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three-year period while a fund with a lower volatility figure has been more stable.
- 3 The performances of the indicated benchmarks have been calculated using prices for the last pricing date previous to that shown (i.e. to

compare our fund price movements for the period to 31.07.2017 we have used benchmark prices to 28.07.2017). This calculation allows a more accurate comparison between the fund and its benchmark, due to a one-day delay in the pricing of the external funds in question.

- 4 As part of our ongoing review process a change of underlying investment occurred for this fund. Please visit [royallondon.com](http://royallondon.com) for further information.
- 5 The performances of the indicated benchmarks have been calculated using prices for the last pricing date two days prior to that shown (i.e. to compare our fund price movements for the period to 31.07.2017 we have used benchmark prices to 27.07.2017). This calculation allows a more accurate comparison between the fund and its benchmark, due to a two-day delay in the pricing of the external funds in question.
- 6 Please note this fund was closed to new investors and incremental investments on 07.09.2013.



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