



5 December 2016 - 4 December 2017
Plan number: **1234567**

Private & Confidential
Mr D Wilson
10 Sample Street
Sample Town
Sample District
SA11 1AA

13 January 2018

DAVID WILSON

YOUR ANNUAL RETIREMENT SAVINGS STATEMENT

We've designed this statement to help you to understand your retirement savings. Over the next few pages we'll summarise how your plan has performed over your statement period, the charges you've paid and how the future might look for you.

We strongly believe ongoing financial advice is the best way to make sure you get the most from your retirement savings. So if you haven't spoken to your financial adviser, this is a great opportunity to start the conversation. On page three you'll find 'Rachel's story' which highlights the potential benefits financial advice can deliver.

YOUR ANNUAL RETIREMENT SAVINGS AT A GLANCE



Now let's take a look in a little more detail at how your retirements savings have changed over this period.

Your contributions	Tax relief	Employer contributions	Annual plan growth
£480.00	£120.00	£1000.00	£288.75
extra money			

SHARE IN OUR PROFITS

As a member of Royal London, we think you should share in our success. That's why, when we do well, we aim to add a slice of our profits to your plan. We call it ProfitShare. Your ProfitShare award for this year is **£10.11**.

GOVERNMENT TOP-UP

For every **80p** you contribute to your plan, the government adds an extra **20p**. No strings, just good old-fashioned tax relief. If you're a higher-rate taxpayer, you could be entitled to claim more tax-relief through a self-assessment form.

The annual plan growth figure includes investment growth plus ProfitShare, less any charges that have been paid. Our systems may automatically round this figure by a few pence.



YOUR FINANCIAL ADVISER

Adviser name
Simple Advice Ltd
6 The Street
City
County
EH2 1YE

01234 567 891



YOUR RETIREMENT SAVINGS IN MORE DETAIL

ARE YOU ON COURSE FOR YOUR RETIREMENT?

The figures below are based on your retirement date of **8 March 2031**. We've made a few assumptions based on contributions, charges and inflation. These amounts are not guaranteed and are for illustrative purposes only.



We've made the following assumptions

- Future inflation will be **2.5%**.
- The value of your investments will grow by **3.9%**.
- The levels at which any management charge discount apply.
- Your employer's regular contribution amount will remain the same in the future.
- Regular contributions will continue until the earlier of your chosen retirement date or your 75th birthday.

Retirement income assumptions

- You'll take your retirement income as a single life annuity.
- Your retirement income will remain at the same level.
- You'll use all of your projected plan value to provide a retirement income.
- Your retirement income will be paid for a minimum of five years and thereafter for the rest of your life.

PLAN INFORMATION

Charges apply to your plan, but these have already been deducted and are included in the figures we gave you earlier. We believe transparency is key to trust so let's look at these charges in more detail:



ROYAL LONDON CHARGES

Over the statement period you've paid us **£41.42**. This is the equivalent of **0.70%** of your current plan value. Please note that some of the charges are for fees paid for services provided by an adviser.

PROFESSIONAL FEES

In the last 12 months you've paid the following fees to your adviser:

- **£300.00** initial fees

(ongoing fees will normally continue to be paid until you or your adviser tell us otherwise.)



Could financial advice boost your retirement income?

Rachel's story

I'm 40 and live in Central Scotland with my husband and our two children Lucy (11) and Duncan (6). I work as a Marketing Consultant and pay into my company pension scheme. I also have pensions from previous employers. My hope is to retire at age 60 and relocate to a cottage by the sea.

Recently I wondered about bringing my pensions together and discovered that to do this I should get some financial advice. I worried that I couldn't afford it. And then a friend recommended an adviser that they'd found on unbiased.co.uk. The adviser has been excellent and made all of my options really clear to me. I completed fact finding questionnaires and he found me an investment fund that matches my approach to risk. Unlike the general help and calculators I've used online over the years, he's created a plan that's just for me. This has allowed me to make financial decisions that I've been putting off for many years.

I'm able to pay my adviser fees from my pension plan which is handy. And my adviser has completed all of the transfer paperwork too, which is great, as my free time is very precious.

I will meet my adviser every twelve months to understand how things are going and if we need to make any changes to my investment selection as I know from experience that the value of investments can change over time and I could lose money.

I've just read the latest Royal London research* **that shows that people who receive financial advice could be £40,000 better off** at retirement and while this wouldn't apply to everyone, it's encouraging to see that my adviser could increase my retirement income.

I told my sister today that it's definitely worth considering getting financial advice. After all, we all visit the doctor for medical expertise, so why should it be any different when it comes to our finances?

Please be aware that tax relief depends on an individual's circumstances and may change in the future. Past performance of any investment is not necessarily a guide to future performance and the value of investments or income from them may go down as well as up.

Rachel is a Royal London customer who took part in our research in September 2017.

*The research, published in July 2017 was a joint project by the think tank The International Longevity Centre-UK (ILC-UK), and Royal London. And the £40,000 better off that the average advised participant could be, would not apply to everyone.

Your annual statement

5 December 2016 - 4 December 2017
Plan number: **1234567**

£6,722.08

Your current plan value

£1,520.00

Your estimated annual retirement income

£480.00

Your contributions

£1,120.00

Extra money paid in

(5.2%)

£288.75

Annual plan growth



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HOW WE LOOK AFTER YOUR RETIREMENT SAVINGS

Earlier in this statement we told you your annual plan growth last year was **£288.75**, which is around **5.2%**. We have also calculated your annual plan growth since your plan started is **2%**. Please remember these figures include investment growth plus ProfitShare, less any charges that have been paid.

Your retirement savings are invested in the **Governed Portfolio 4**. Our experts review this strategy regularly to make sure it's performing as it should. And, as you get closer to your retirement age, we automatically move your retirement savings into lower risk investments. We call this lifestyling.

We recommend talking to a financial adviser regularly to make sure your investment choice is still right for you.



WHO WILL YOUR RETIREMENT SAVINGS PASS TO?

It's important to make sure we have the correct details for your nominated beneficiaries. Our records currently show that if you die, your retirement savings should pass to:



Current amount payable
£6,722.10

- MRS A WILSON, WIFE, 100%

If this is correct then there is nothing for you to do. However, if things have changed please get in touch.



THINGS WE'D LIKE TO REMIND YOU OF

The amount you're able to pay into your pension without a tax charge applying is called the annual allowance. There is also a limit on how much your retirement savings can grow to without incurring additional charges. You should speak to an adviser if you have questions.



GET THE HELP YOU NEED

If you have any questions about your retirement, there's plenty of support available.

TAILORED FINANCIAL ADVICE

Your financial adviser can give you personalised advice and recommendations to match your individual needs and circumstances. Details of the adviser that we have on record for you can be found below.

NOT YOUR ADVISER

If you no longer have an adviser, or the adviser we have listed below is out of date, you can find one in your area by visiting unbiased.co.uk.

Advisers may charge for their services- though they should agree any fees with you upfront.

KEEP TRACK OF YOUR PLAN ONLINE

For more information on your plan, including a breakdown of the funds you are invested in, login to our online service.

If you haven't registered yet, please visit yourplan.royallondon.com



ROYAL LONDON SUPPORT

While we can't offer advice or recommendations about your retirement savings, we can provide you with any information that you need to know.

Tel: 0345 6050 050

Email: customerqueries@royallondon.com

Web: royallondon.com/yourplanonline

Write to us:

Royal London Group,
Po Box 296,
Wilmslow,
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SK9 1WJ



YOUR FINANCIAL ADVISER

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