



GOVERNED RANGE ENDORSED AGAIN – MAY 2017

We've once again received independent validation of our Governed Range and the processes underpinning it from AKG.

KEY FINDINGS

“On review, there are positive signs that the Royal London structure and processes which govern the portfolios are accountable, transparent, responsive and participatory.”

“The market has experienced a period of change and challenge over the past 18 months..... Royal London has provided a strong example of good governance in practice.”

Matt Ward, lead author of the AKG report.

ACCOUNTABILITY

“Roles, responsibilities and reporting lines for the key parties involved in the management, operation and governance of the Governed Portfolios are clearly defined.”

TRANSPARENCY

“Royal London strives to be as transparent as possible in terms of how the Governed Portfolios are run and in how the operation and management of the portfolios is communicated to advisers.”

“It is crucial for the industry to continue to make progress with its efforts to treat customers fairly and target good customer outcomes. There is evidence that the requirements of Governed Portfolio customers are duly recognised and considered in the ongoing management and governance processes.”

RESPONSIVENESS

“Royal London can tap into knowledge and resource across the business, and from the external stakeholders, in the Governed Portfolio proposition, when ‘bigger ticket’ items like Brexit arrive, to the benefit of the Investment Advisory Committee (IAC) and the Governed Portfolios.”

“The provision of a wealth of supporting information relating to the management, governance and performance of the Governed Portfolios by Royal London supports adviser education and seeks to put advisers on the front foot in terms of their ability to report onwards to their customers.”

PARTICIPATORY

“It is clear from its terms of reference and its member list that the Investment Advisory Committee (IAC) plays a crucial advisory role in the delivery and monitoring of Royal London’s governance proposition.”

“Royal London ensures that there is an independent voice on the Investment Advisory Committee (IAC) with two independent members currently in position on the committee. It is important that the IAC is seen to challenge Royal London and Royal London Asset Management (RLAM) on matters relating to the delivery and performance of the Governed Portfolios.”

WHAT THE GOVERNED RANGE MEANS FOR YOU AND YOUR CLIENTS

You can confidently recommend our Governed Range to your clients because:

- They can choose an investment option to suit their particular risk attitude and term to retirement.
- Their selection is regularly monitored by our investment advisory committee.
- Any changes required as a result of our governance process are made automatically.
- Our 5 star service makes it easier for you to do business with us.

FIND OUT MORE

The Governed Range is available as part of our individual and corporate pension products. It's designed for advisers looking for support to deliver quality ongoing investment advice, at a low cost.

You can download a copy of the 2017 AKG report at adviser.royallondon.com/pensions/investment/our-investment-options to refer to when recommending our Governed Range to your clients.

It is important to remember AKG cannot guarantee that any particular comment will remain appropriate at any future date. Future developments in the market could have significant impact upon the comments.

To find out more about our Governed Range:

- visit adviser.royallondon.com/pensioninvestments or
- get in touch with your usual Royal London contact.



Royal London

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