



A GUIDE TO WHERE YOUR WORKPLACE PENSION IS INVESTED

Your workplace pension is invested in the **Royal London Balanced Lifestyle Strategy (Drawdown)**. The Balanced Lifestyle Strategy (Drawdown) is part of our range of target lifestyle strategies that are designed to reduce investment risk as retirement approaches by gradually switching from higher to lower risk investments.

The **Royal London Balanced Lifestyle Strategy (Drawdown)** contains a mix of funds from different asset classes like equities, property and bonds. Having a wide range of assets means the risk of any market falls can be spread, which helps your investments cope with the market's ups and downs. Remember, you could get back less than you pay in.

What does Drawdown mean?



The lifestyle strategy you're invested in is targeting drawdown. Investing your retirement savings in this strategy means that at your chosen retirement age you'll have flexibility on how you take your retirement savings. You can keep your savings invested until you need them, take a lump sum when you need it and regular payments if you like - the choice is yours.

Take the income you need, when you need it – also known as '**Drawdown**'.



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Take a tax-free lump sum



...

Give your savings more time to grow



...

Continue saving for your future



...

Change your mind whenever you like

Remember

You can choose your own investments if you want to and you don't have to choose drawdown as an option at retirement.

Your retirement savings journey

The **Royal London Balanced Lifestyle Strategy (Drawdown)** automatically aims to reduce the investment risk as you move closer to retirement.

It invests in three of our risk-targeted Governed Portfolios that are built for saving for retirement. Then five years before retirement, your savings will start to gradually move into a Governed Retirement Income Portfolio (GRIP) which will let you take a regular income in retirement, whilst leaving the rest of your retirement savings invested.

RISK	YOUR LIFESTYLE JOURNEY			
	15 years +	10 years	5 years	Retirement
Balanced	Governed Portfolio 4	Governed Portfolio 5	Governed Portfolio 6	GRIP 3

Changing your investments

If you think you'd like to change your investments then you can do so at any time by completing a **change of investment form**.

If you're thinking about changing your investments you should talk to your financial adviser. If you don't have a financial adviser you can find one in your area by visiting unbiased.co.uk. Financial advisers may charge for using their service, though they should agree any fees upfront.

To find out more about Governed Portfolios and GRIPs please visit yourplan.royallondon.com/investments



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