



## ILLUSTRATION GROWTH RATES PENSION FUND RANGE

In our illustrations for a number of our products, we use growth rates which are based on the actual funds being invested in. These growth rates are reviewed on a regular basis. All asset classes have been updated to show a 3.0% spread between Low and Mid, and between Mid and High.

**It's important to remember that the plan values we show in our illustrations are only a guide and are not guaranteed in any way, and you may get back less than the amount originally invested.**

Current rates are shown below.

### DEPOSIT

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Deposit	-2.0%	1.0%	4.0%
RLP Late Vesting	-2.0%	1.0%	4.0%

### GOVERNMENT & CORPORATE BOND

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Annuity	-1.1%	1.9%	4.9%
RLP Corporate Bond	0.0%	3.0%	6.0%
RLP Ethical Bond	0.0%	3.0%	6.0%
RLP Fixed Interest	-0.8%	2.2%	5.2%
RLP Global High Yield	0.0%	3.0%	6.0%
RLP Global Index Linked	-1.5%	1.5%	4.5%
RLP Index Linked	-1.5%	1.5%	4.5%
RLP International Government Bond	-1.0%	2.0%	5.0%
RLP Long (15yr+) Corporate Bond	0.0%	3.0%	6.0%
RLP Long (15yr+) Gilt	-1.0%	2.0%	5.0%
RLP Long (15yr+) Index Linked	-1.5%	1.5%	4.5%
RLP Medium (10yr) Corporate Bond	-0.5%	2.5%	5.5%
RLP Medium (10yr) Gilt	-1.5%	1.5%	4.5%
RLP Medium (10yr) Index Linked	-2.0%	1.0%	4.0%
RLP Short (5yr) Corporate Bond	-1.0%	2.0%	5.0%
RLP Short (5yr) Gilt	-2.0%	1.0%	4.0%
RLP Short (5yr) Index Linked	-2.5%	0.5%	3.5%
RLP Short Duration Global High Yield	0.0%	3.0%	6.0%
RLP Sterling Extra Yield Bond	0.0%	3.0%	6.0%
RLP UK Government Bond	-1.0%	2.0%	5.0%
RLP/Baillie Gifford High Yield Bond	0.0%	3.0%	6.0%
RLP/BlackRock Aquila Long Gilt Index	-1.0%	2.0%	5.0%

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP/BlackRock Aquila Over 5 Year Index Linked Gilt Index	-1.5%	1.5%	4.5%
RLP/BlackRock Aquila UK All Stocks Corporate Bond Index	0.0%	3.0%	6.0%
RLP/Fidelity Moneybuilder Income	0.0%	3.0%	6.0%
RLP/Fidelity Strategic Bond	-0.3%	2.7%	5.7%
RLP/Invesco Perpetual Corporate Bond	0.0%	3.0%	6.0%
RLP/Invesco Perpetual Global Bond	-1.0%	2.0%	5.0%
RLP/Invesco Perpetual Monthly Income Plus	0.1%	3.1%	6.1%
RLP/Investec Emerging Markets Local Currency Debt	0.0%	3.0%	6.0%
RLP/M&G Corporate Bond	0.0%	3.0%	6.0%
RLP/M&G High Yield Corporate Bond	0.0%	3.0%	6.0%
RLP/M&G Optimal Income	0.0%	3.0%	6.0%
RLP/M&G Strategic Corporate Bond	0.0%	3.0%	6.0%

## PROPERTY

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Property	2.0%	5.0%	8.0%
RLP/Schroder Global Cities Real Estate	2.0%	5.0%	8.0%

## MIXED ASSET

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
Royal London With Profits	1.0%	4.0%	7.0%
Scottish Life With Profits 1	0.0%	3.0%	6.0%
Scottish Life With Profits 2	-0.5%	2.5%	5.5%
Scottish Life With Profits Unitised 1	0.4%	3.4%	6.4%
Scottish Life With Profits Unitised 2	-0.1%	2.9%	5.9%
Secure Account	-0.8%	2.2%	5.2%
RLP Adventurous Managed	1.8%	4.8%	7.8%
RLP Defensive Managed	0.3%	3.3%	6.3%
RLP Managed	1.4%	4.4%	7.4%
RLP Sustainable Diversified Trust	1.1%	4.1%	7.1%
RLP/7IM AAP Adventurous	1.6%	4.6%	7.6%
RLP/7IM AAP Balanced	0.8%	3.8%	6.8%
RLP/7IM AAP Moderately Adventurous	1.3%	4.3%	7.3%
RLP/7IM AAP Moderately Cautious	0.1%	3.1%	6.1%
RLP/BlackRock Aquila Consensus	1.2%	4.2%	7.2%
RLP/BMF Balanced	1.2%	4.2%	7.2%
RLP/BMF Cautious Growth	0.8%	3.8%	6.8%
RLP/BMF Defensive Income	0.5%	3.5%	6.5%
RLP/Invesco Perpetual Distribution	0.4%	3.4%	6.4%
RLP/Investec Cautious Managed	0.7%	3.7%	6.7%
RLP/Jupiter Merlin Balanced Portfolio	1.6%	4.6%	7.6%
RLP/Jupiter Merlin Growth Portfolio	1.6%	4.6%	7.6%
RLP/Jupiter Merlin Income Portfolio	1.2%	4.2%	7.2%
RLP/Man GLG Balanced Managed	1.3%	4.3%	7.3%
RLP/Man GLG Stockmarket Managed	1.4%	4.4%	7.4%
RLP/Neptune Balanced	1.5%	4.5%	7.5%

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP/Neptune Global Alpha	1.8%	4.8%	7.8%
RLP/Newton Multi-Asset Balanced	1.1%	4.1%	7.1%
RLP/Newton Multi-Asset Growth	1.6%	4.6%	7.6%
RLP/Rathbone Enhanced Growth	1.5%	4.5%	7.5%
RLP/Rathbone Strategic Growth	0.8%	3.8%	6.8%
RLP/Rathbone Total Return	-0.1%	2.9%	5.9%
RLP/Schroder Managed Balanced	0.9%	3.9%	6.9%
RLP/Schroder MM Diversity	0.1%	3.1%	6.1%
RLP/Schroder MM Diversity Balanced	0.7%	3.7%	6.7%
RLP/Schroder MM Diversity Tactical	0.6%	3.6%	6.6%
RLP/UBS Global Allocation	1.0%	4.0%	7.0%

## UK EQUITY

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Equity Income	2.0%	5.0%	8.0%
RLP Sustainable Leaders	2.0%	5.0%	8.0%
RLP UK Equity	2.0%	5.0%	8.0%
RLP UK Mid Cap	2.0%	5.0%	8.0%
RLP UK Opportunities	2.0%	5.0%	8.0%
RLP UK Smaller Companies	2.0%	5.0%	8.0%
RLP/Baillie Gifford UK Equity	2.0%	5.0%	8.0%
RLP/BlackRock Aquila UK Equity Index	2.0%	5.0%	8.0%
RLP/BlackRock UK Equity	2.0%	5.0%	8.0%
RLP/Dimensional UK Core Equity	2.0%	5.0%	8.0%
RLP/Fidelity UK Select	2.0%	5.0%	8.0%
RLP/Invesco Perpetual High Income	2.0%	5.0%	8.0%
RLP/Investec UK Special Situations	2.0%	5.0%	8.0%
RLP/M&G Recovery	2.0%	5.0%	8.0%
RLP/Schroder Income Maximiser	2.0%	5.0%	8.0%
RLP/Schroder MM UK Growth	2.0%	5.0%	8.0%
RLP UK Equity Core Plus (Close TEAMS UK Equities (1%))	2.0%	5.0%	8.0%
RLP UK Equity Core Plus (Close TEAMS UK Equities (2%))	2.0%	5.0%	8.0%
RLP UK Equity Core Plus (Schroder Core UK Equity)	2.0%	5.0%	8.0%
RLP UK Equity Core Plus (Schroder UK Equity)	2.0%	5.0%	8.0%
RLP UK Equity Specialist (Artemis UK Special Situations)	2.0%	5.0%	8.0%
RLP UK Equity Specialist (Invesco Perpetual UK Growth)	2.0%	5.0%	8.0%
RLP UK Equity Specialist (Schroder UK Alpha Plus)	2.0%	5.0%	8.0%
RLP UK Income Core Plus (Artemis Income)	2.0%	5.0%	8.0%
RLP UK Income Specialist (Fidelity MoneyBuilder Dividend)	2.0%	5.0%	8.0%
RLP UK Mid Cap Specialist (Franklin UK Mid Cap)	2.0%	5.0%	8.0%
RLP UK Small Cap Specialist (Investec UK Smaller Companies)	2.0%	5.0%	8.0%

## US EQUITY

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP American	2.0%	5.0%	8.0%
RLP/BlackRock Aquila US Equity Index	2.0%	5.0%	8.0%
RLP/Legg Mason IF Royce US Smaller Companies	2.0%	5.0%	8.0%
RLP/Neptune US Opportunities	2.0%	5.0%	8.0%
RLP/Schroder US Mid Cap	2.0%	5.0%	8.0%
RLP US Core Plus (Fidelity American)	2.0%	5.0%	8.0%
RLP US Specialist (JPMorgan US Select)	2.0%	5.0%	8.0%

## EUROPEAN EQUITY

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP European	2.0%	5.0%	8.0%
RLP/BlackRock Aquila European Equity Index	2.0%	5.0%	8.0%
RLP/Jupiter European Special Situations	2.0%	5.0%	8.0%
RLP/Schroder European Opportunities	2.0%	5.0%	8.0%
RLP Europe Core Plus (Fidelity European Blended)	2.0%	5.0%	8.0%
RLP Europe Specialist (Neptune European Opportunities)	2.0%	5.0%	8.0%

## ASIAN EQUITY

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Far East (Ex Japan)	2.0%	5.0%	8.0%
RLP Japan	2.0%	5.0%	8.0%
RLP Pacific	2.0%	5.0%	8.0%
RLP/BlackRock Aquila Japanese Equity Index	2.0%	5.0%	8.0%
RLP/BlackRock Aquila Pacific Rim Equity Index	2.0%	5.0%	8.0%
RLP/Fidelity Asia	2.0%	5.0%	8.0%
RLP Asia Pacific Core Plus (Stewart Investors Asia Pacific Leaders)	2.0%	5.0%	8.0%
RLP Asia Pacific Core Plus (Invesco Perpetual Asian)	2.0%	5.0%	8.0%
RLP Japan Core Plus (Schroder Tokyo)	2.0%	5.0%	8.0%
RLP Japan Specialist (Invesco Perpetual Japan)	2.0%	5.0%	8.0%

## GLOBAL EQUITY

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Global Equity	2.0%	5.0%	8.0%
RLP Global Managed	2.0%	5.0%	8.0%
RLP Worldwide	2.0%	5.0%	8.0%
RLP/Baillie Gifford Worldwide Equity (50:50)	2.0%	5.0%	8.0%
RLP/BlackRock Aquila Global Blend	2.0%	5.0%	8.0%
RLP/BlackRock Aquila Global Equity Index (50:50)	2.0%	5.0%	8.0%
RLP/BlackRock Aquila Global Equity Index (60:40)	2.0%	5.0%	8.0%
RLP/BlackRock Aquila World (ex UK) Equity Index	2.0%	5.0%	8.0%
RLP/Dimensional Global Core Equity	2.0%	5.0%	8.0%
RLP/Dimensional Global Targeted Value	2.0%	5.0%	8.0%
RLP/Fidelity Special Situations Blended	2.0%	5.0%	8.0%
RLP/First State Global Listed Infrastructure	2.0%	5.0%	8.0%
RLP/HSBC Amanah Global Index	2.0%	5.0%	8.0%
RLP/Jupiter Ecology	2.0%	5.0%	8.0%
RLP/Jupiter Merlin Worldwide Portfolio	2.0%	5.0%	8.0%
RLP/M&G Global Themes	2.0%	5.0%	8.0%
RLP/M&G Global Leaders	2.0%	5.0%	8.0%
RLP/M&G Global Dividend	2.0%	5.0%	8.0%
RLP/Neptune Global Equity	2.0%	5.0%	8.0%
RLP/Newton Global Income	2.0%	5.0%	8.0%
RLP/Sarasin Food & Agriculture Opportunities	2.0%	5.0%	8.0%
RLP/Schroder MM International	2.0%	5.0%	8.0%
RLP/UBS Global Blend (50:50)	2.0%	5.0%	8.0%
RLP Global Blend Core Plus (Rathbone Global Alpha)	2.0%	5.0%	8.0%
RLP Global Managed Equity Specialist (Invesco Perpetual Global Equity)	2.0%	5.0%	8.0%
RLP Global Managed Equity Specialist (Investec Global Strategic Equity)	2.0%	5.0%	8.0%

## EMERGING MARKET EQUITY

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP/BlackRock Emerging Markets Tracker	2.0%	5.0%	8.0%
RLP/Columbia Threadneedle Latin America	2.0%	5.0%	8.0%
RLP/Dimensional Emerging Markets Core Equity	2.0%	5.0%	8.0%
RLP/Fidelity Emerging Europe Middle East and Africa	2.0%	5.0%	8.0%
RLP/Henderson China Opportunities	2.0%	5.0%	8.0%
RLP/JPMorgan Emerging Europe Equity	2.0%	5.0%	8.0%
RLP/Jupiter India	2.0%	5.0%	8.0%
RLP Emerging Markets Specialist (Stewart Investors Global Emerging Markets Leaders)	2.0%	5.0%	8.0%
RLP Emerging Markets Core Plus (JPM Emerging Markets)	2.0%	5.0%	8.0%

## SPECIALIST

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Absolute Return Government Bond	0.0%	3.0%	6.0%
RLP Cash Plus	-2.0%	1.0%	4.0%
RLP Commodity	-0.5%	2.5%	5.5%
RLP Enhanced Cash Plus	-0.5%	2.5%	5.5%
RLP/BlackRock Gold & General	2.0%	5.0%	8.0%
RLP/Columbia Threadneedle Absolute Return Bond	0.0%	3.0%	6.0%
RLP/Investec Global Energy	2.0%	5.0%	8.0%
RLP/JPMorgan Global Macro Balanced	0.6%	3.6%	6.6%
RLP/JPMorgan Natural Resources	2.0%	5.0%	8.0%
RLP/Jupiter Financial Opportunities	2.0%	5.0%	8.0%
RLP/Newton Real Return	-0.5%	2.5%	5.5%
RLP/Standard Life Global Absolute Return Strategies	0.0%	3.0%	6.0%

The standard growth rates for pension products are 2.0%, 5.0% and 8.0% however providers must use lower growth rates where the choice of funds is unlikely to achieve returns in line with these rates. Overall growth rates cannot exceed the industry standard rates and will be limited to 2.0%, 5.0% and 8.0% if necessary.



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