HOPE FOR THE BEST
PLAN FOR THE WORST

The need for Unemployment Cover
STRENGTHEN YOUR INSURANCE WITH UNEMPLOYMENT COVER

It’s important to plan against life’s uncertainties. And if you have regular costs such as a mortgage or household bills, chances are you’ve probably thought about taking out life insurance or critical illness cover to help look after your family in case the worst should happen.

But if you lost your income, what impact would that have on your family?

On average, 1,178 people were made redundant every day between December 2016 and February 2017.¹ In recent years, unemployment has become a real concern for many workers – gone are the days when people felt they had a job for life.

If you lost your job, you might get a redundancy payment or have some savings to fall back on. But if you’re not sure when you’ll next have a regular income, prioritising your outgoings and budgeting might be tricky – and you’d be surprised at how quickly savings can be used up on everyday expenses.

For 2017/2018, Jobseeker’s Allowance is £73.10 a week if you’re over 25. And Carer’s Allowance is only £62.70 a week.²

Helping Hand provides access to a career helpline which offers practical support to help get you back into work. This could include:

• help with writing CVs and covering letters
• advice on where to find suitable vacancies and applying for new roles
• tips for networking
• practising interview skills
• advice on settling into your new job

We'll also give you access to a dedicated nurse who'll give you support and advice for as long as you need it. They can arrange additional services to help you, such as counselling or stress management advice where appropriate. And if you need to give up work to care for a relative full time, this service could give you practical and emotional support to help you cope.

You'll also have access to medical and legal helplines so you can get independent advice whenever you're going through a difficult time.

How we can help

We offer Unemployment Cover, which can only be taken out with another cover from our Personal Menu Plan – such as Life Cover, Critical Illness Cover or Income Protection – so you can help protect yourself against another of life’s uncertainties.

This type of cover pays out a monthly income for up to two years, to help support you and your family if you’re made redundant, or if you have to give up work to look after a relative full-time.

Unlike some other providers, you don't need to have a mortgage to take out our Unemployment Cover. It’s there to help protect whatever's important to you – whether that's your rent or mortgage payments, household expenses, car payments or even school fees.

This plan doesn’t have a cash-in value at any time.

We can help you to get back on track

A period of unemployment can mean a disruption to your life, and if you’ve been in a job for a long time, it can be hard to know where or how to start looking for another one.

That’s why our Unemployment Cover comes with Helping Hand. It’s a comprehensive support service available to use as soon as your plan starts. It doesn’t cost anything extra to use and your family (partner and children) can benefit from it too.

Helping Hand is a package of support services, provided by third parties that aren't regulated by the Financial Conduct Authority. These services aren't part of our terms and conditions, so can be amended or withdrawn at any time.

You can find full details of the terms and conditions for this plan at www.royallondon.com/plandetails.

Your financial adviser will be able to give you more information on our Unemployment Cover and can help you to decide if it’s right for you.
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